

CHRISTIAN DAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH APRIL 1997

Registered number: 2490708



FELTON & CO
Chartered Accountants
Kidderminster

A Member firm of
THE UK 200 GROUP

CHRISTIAN DAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 1997

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CHRISTIAN DAY LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements of
Christian Day Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 30th April 1997 set out on pages 4 to 12.

Respective responsibilities of director and reporting accountants

As described on page 5 the company's director is responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Kidderminster
26 February 1998

Felton & Co
Reporting Accountants

CHRISTIAN DAY LIMITED
 ABBREVIATED BALANCE SHEET
 at 30th April 1997

	Note	1997		1996	
		£	£	£	£
Fixed assets					
Tangible assets	2		10,688		5,111
Current assets					
Stocks		15,143		19,984	
Debtors		68,946		73,351	
Cash at bank and in hand		697		650	
		<u>84,786</u>		<u>93,985</u>	
Creditors: amounts falling due within one year	3	(75,576)		(78,695)	
Net current assets			9,210		15,290
Total assets less current liabilities			<u>19,898</u>		<u>20,401</u>
Creditors: amounts falling due after more than one year	3		(1,613)		(1,515)
			<u>18,285</u>		<u>18,886</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			18,283		18,884
Total shareholders' funds			<u>18,285</u>		<u>18,886</u>

continued

CHRISTIAN DAY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

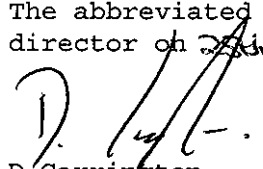
at 30th April 1997

The director considers that for the year ended 30th April 1997 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the director on 22nd February 1998.



D Garrington
Director

CHRISTIAN DAY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	20% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Goodwill	20% straight line

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

CHRISTIAN DAY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1997

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st May 1996	2,500	15,089	17,589
Additions	-	7,141	7,141
30th April 1997	2,500	22,230	24,730
Depreciation			
1st May 1996	2,500	9,978	12,478
Charge for year	-	1,564	1,564
30th April 1997	2,500	11,542	14,042
Net book amount			
30th April 1997	-	10,688	10,688
1st May 1996	-	5,111	5,111

3 Creditors: amounts falling due within one year and after more than one year include:

	1997 £	1996 £
Secured creditors		
Aggregate secured creditors	13,853	27,660

4 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

CHRISTIAN DAY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1997

5 Director's loan

In accordance with the requirements of section 232 of the Companies Act 1985 the following information is given in respect of transactions with the director.

Included in other debtors is a loan to the director, D Garrington which is interest free.

	1997 £
Amount outstanding at the balance sheet date	<u>546</u>
Highest amount outstanding during the year	<u>1,700</u>