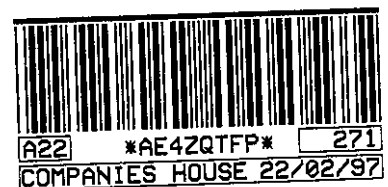


CHRISTIAN DAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH APRIL 1996

Registered number: 2490708

FELTON & CO
Chartered Accountants
Kidderminster

A member firm of
THE UK 200 GROUP



CHRISTIAN DAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 1996

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CHRISTIAN DAY LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report to
Christian Day Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 30th April 1996 set out on pages 4 to 11.

Respective responsibilities of director and reporting accountants

As described on page 5a the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Kidderminster
24th February 1997

Felton & Co
Reporting Accountants

CHRISTIAN DAY LIMITED
ABBREVIATED BALANCE SHEET
at 30th April 1996

	Note	1996		1995	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,111		868
Current assets					
Stocks		19,984		16,514	
Debtors	3	73,351		58,808	
Cash at bank and in hand		650		453	
		<u>93,985</u>		<u>75,775</u>	
Creditors: amounts falling due within one year	4	<u>(78,695)</u>		<u>(59,834)</u>	
Net current assets			15,290		15,941
Total assets less current liabilities			20,401		16,809
Creditors: amounts falling due after more than one year	4		<u>(1,515)</u>		<u>-</u>
			<u>18,886</u>		<u>16,809</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			18,884		16,807
Total shareholders' funds			<u>18,886</u>		<u>16,809</u>

continued

CHRISTIAN DAY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th April 1996

The director considers that for the year ended 30th April 1996 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

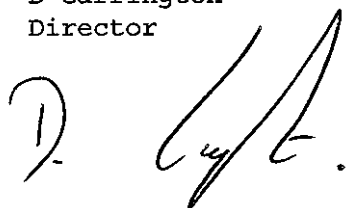
The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the director has taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in his opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the director on ~~21st~~ February 1997.

D Garrington
Director

A handwritten signature in dark ink, appearing to be 'D Garrington', is written over the printed name and title.

CHRISTIAN DAY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold improvements	20% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Goodwill	20% straight line

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income on an accruals basis.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

CHRISTIAN DAY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1996

2 Fixed assets

		Tangible fixed assets £
Cost		
1st May 1995		10,874
Additions		4,915
Disposals		(700)
30th April 1996		<u>15,089</u>
Depreciation		
1st May 1995		10,006
Charge for year		147
Disposals		(175)
30th April 1996		<u>9,978</u>
Net book amount		
30th April 1996		<u><u>5,111</u></u>
30th April 1995		<u><u>868</u></u>

3 Debtors

	1996 £	1995 £
Amounts falling due within one year	<u><u>73,351</u></u>	<u><u>58,808</u></u>

4 Creditors: amounts falling due within one year and after more than one year include:

	1996 £	1995 £
Secured creditors	<u><u>27,660</u></u>	<u><u>4,356</u></u>

CHRISTIAN DAY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1996

5 Called up share capital

	1996		1995	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Equity shares				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Loan to director

In accordance with the requirements of section 232 of the Companies Act 1985 the following information is given in respect of transactions with the director.

Included in other debtors is a loan to the director, D Garrington which is interest free.

	1996
	£
Amount outstanding at the year end	74
	<u> </u>
Highest amount outstanding during the year	4,574
	<u> </u>