

RETAILVOTE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



RETAILVOTE LIMITED

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RETAILVOTE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

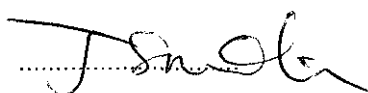
	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2		2,100		2,800
Tangible assets	2		7,242		9,189
			<u>9,342</u>		<u>11,989</u>
Current assets					
Stocks		775		550	
Debtors		1,349		-	
		<u>2,124</u>		<u>550</u>	
Creditors: amounts falling due within one year		<u>(11,568)</u>		<u>(11,773)</u>	
Net current liabilities			<u>(9,444)</u>		<u>(11,223)</u>
Total assets less current liabilities			<u>(102)</u>		<u>766</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(104)		764
Shareholders' funds - equity interests			<u>(102)</u>		<u>766</u>

In preparing these financial statements:

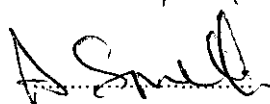
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/04/03



Director



Director

RETAILVOTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Motor vehicles

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

RETAILVOTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2002 & at 30 April 2003	7,000	33,052	40,052
Depreciation			
At 1 May 2002	4,200	23,863	28,063
Charge for the year	700	1,947	2,647
At 30 April 2003	4,900	25,810	30,710
Net book value			
At 30 April 2003	2,100	7,242	9,342
At 30 April 2002	2,800	9,189	11,989

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary of £ 1 each	1,000	-
1,000 of each	1,000	1,000
	2,000	1,000
Allotted, called up and fully paid		
2 Ordinary of £ 1 each	2	2