

ANNUAL REPORT
FINANCIAL STATEMENTS

RETAILVOTE LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 APRIL 2002

REGISTERED NUMBER: 2488430



RETAILVOTE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

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RETAILVOTE LIMITED

**COMPANY INFORMATION
AS AT 30 APRIL 2002**

DIRECTORS

Mr A Smith
Mrs J Smith

SECRETARY

Mrs J Smith

REGISTERED OFFICE

Regency House
45-49 Chorley New Road
Bolton
BL1 4QR

BUSINESS ADDRESS

59 Plodder Lane
Farnworth
Bolton
BL4 OBX

ACCOUNTANTS

Cowgills
Chartered Accountants
& Registered Auditors
42-44 Chorley New Road
Bolton
BL1 4AP

PRINCIPAL BANKERS

Lloyds Bank plc
Deansgate
Bolton.

RETAILVOTE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2002 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Cowgills
Chartered Accountants
42-44 Chorley New Road
Bolton
BL1 4AP

Date: 25/2/03

RETAILVOTE LIMITED**ABBREVIATED BALANCE SHEET
AT 30 APRIL 2002**

	Notes	2002 £	2001 £
FIXED ASSETS	2		
Intangible assets		2,800	3,500
Tangible assets		9,189	11,704
		11,989	15,204
CURRENT ASSETS			
Stocks		550	490
Debtors		-	361
		550	851
CREDITORS: amounts falling due within one year	3	(11,773)	(14,146)
NET CURRENT LIABILITIES		(11,223)	(13,295)
TOTAL ASSETS LESS CURRENT LIABILITIES		766	1,909
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		764	1,907
TOTAL SHAREHOLDERS' FUNDS		766	1,909

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 25.2.03 and signed on its behalf by:


Mr A Smith
Director

The notes on pages 4 to 5 form part of these financial statements.

RETAILVOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. Depending on the circumstances of each acquisition, goodwill is either set off directly against reserves or amortised through the profit and loss account over the directors' estimate of its estimated economic life.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	15% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

2. FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
Cost:			
At 1 May 2001 and at 30 April 2002	7,000	33,052	40,052
Depreciation:			
At 1 May 2001	3,500	21,348	24,848
Charge for year	700	2,515	3,215
At 30 April 2002	4,200	23,863	28,063
Net book value:			
At 30 April 2002	2,800	9,189	11,989
At 30 April 2001	3,500	11,704	15,204

RETAILVOTE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002****3. CREDITORS: amounts falling due within one year**

	2002	2001
	£	£
Bank loans and overdrafts	3,218	1,697
Trade creditors	3,730	3,981
Taxation and social security	16	466
Other creditors	4,809	8,002
	11,773	14,146

Included in creditors are bank loans and overdrafts payable within one year amounting to £3,218 (2001 £1,697) which are secured.

4. BORROWINGS

	2002	2001
	£	£
The company's borrowings are repayable as follows		
Up to one year and on demand	3,218	1,697

5. SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
Equity interests:		
1000 Ordinary £1 shares	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary £1 shares	2	2