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Company Registration No 2488331 (England and Wales)

Lawn Hill Management Company Limited

Director's Report and Financial Statements

For the year ended 24 May 2012

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Lawn Hill Management Company Limited

Contents

	Page
Company information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the financial statements	6 - 7

Lawn Hill Management Company Limited

Company Information

Directors

J D Thipthorpe

J Josolyne

Secretary

M R Crews

Company Number

2488331

Accountant

M R Crews

3 Coronation Terrace

Starcross

Exeter

EX6 8QA

Bankers

Barclays Bank PLC

Torquay Business Centre

39/40 Fleet Street

Torquay

Devon

TQ2 5DL

Lawn Hill Management Company Limited

Directors' Report

For the year ended 24 May 2012

The director's present their report and financial statements for the year ended 24 May 2012

Principal activities

The principal activity of the Company was that of the management of Flats A - F 5 Lawn Hill, Dawlish

Director's

The following director's have held office since 25 May 2011.

J D Thipthorpe

J Josolyne

In preparation of the director's report advantage has been taken of the special exemptions applicable to small companies conferred by Part 15 to the Companies Act 2006

By Order of the Board

M R Crews

Secretary

M Crews

Lawn Hill Management Company Limited

Accountant's report to the Director's on the

unaudited accounts of the Lawn Hill Management

Company Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 24 May 2012, set out on pages 4 to 7 and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

M R Crews

Accountants

Reporting Accountants

Date

M R Crews
14 June 2012

Lawn Hill Management Company Limited

**Profit and Loss Account
for the year ended 24 May 2012**

		2012	2011
	Notes		
Turnover		1 382	1 440
Administrative expenses		686	1 721
		-----	-----
Operating (Loss) Profit		696	(281)
Other interest receivable and similar income	2	-	-
		-----	-----
(Loss) Profit on ordinary activities before taxation		696	(281)
Tax on profit on ordinary activities	3	-	-
		-----	-----
(Loss) Profit on ordinary activities after taxation	7	696	(281)
		-----	-----

The profit and loss account has been prepared on the basis that all operations are continuing operations.
There are no recognized gains and losses other than those passing through the profit and loss account

Lawn Hill Management Company Limited

**Balance Sheet
as at 24 May 2012**

		2012	2011
	Notes		
Fixed assets			
Tangible assets	4	-	-
Current assets			
Debtors	5	80	130
Cash at bank and in hand		3,055	2,309
		<u>3,135</u>	<u>2,439</u>
Creditors, amounts due within one year	6	(120)	(120)
		<u>3,015</u>	<u>2,319</u>
Net current assets		<u>3,015</u>	<u>2,319</u>
Total assets less liabilities		<u>3,015</u>	<u>2,319</u>
		<u>=====</u>	<u>=====</u>
Capital and reserves			
Share Capital	9	90	90
Profit and loss account	7	2,925	2,229
		<u>3,015</u>	<u>2,319</u>
Share holders funds			
Equity interest	8	<u>3,015</u>	<u>2,319</u>

For the year ending 24 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to small companies regime.

The financial statements were approved by the Board on 11 June 2012

Director _____

J Josolyne



Lawn Hill Management Company Limited

Notes to the financial statements for the year ended 24 May 2012

1.Accounting policies

(A) Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

(B) Turnover

Turnover represents amounts receivable for goods and services net of VAT and Trade discounts

(C).Tangible fixed assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less Depreciation .

Depreciation is provided at appropriate rates calculated to write of the cost less estimated residual value of each asset over its expected useful life.

(D).Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that, a liability or asset will crystallize in the foreseeable future

2 Other interest receivable and similar income

Bank interest

-

3 Taxation

No taxation liability arises on these accounts (2011 £ nil)

4 Tangible fixed assets

Cost

At 25 May 2011 and at 24 May 2012

Depreciation

At 25 May 2011 and at 24 May 2012

Lawn Hill Management Company Limited

Financial Statements

for the year ended 24 May 2012

	2012	2011
5 Debtors		
Trade Debtors	80	130
6 Creditors, amounts falling due within one year		
Trade Creditors	120	120
7 Statement of movements in shareholders funds		
Balance at 25 May 2011	2 229	2 510
(Loss) Profit for the year	696	(281)
Balance at 24 May 2012	2 925	2 229
8 Reconciliation of movements in shareholders funds		
(Loss) Profit for the financial year	696	(281)
Opening shareholders funds	2 319	2 600
Closing shareholders funds	3 015	2 319
9 Capital		
Authorized issued and fully paid 90 ordinary shares at £1 each	90	90