

Registered Number 02487708

JOYACRE FLAT MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 December 2011

JOYACRE FLAT MANAGEMENT COMPANY LIMITED

Registered Number 02487708

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		<u>2,588</u>		<u>2,588</u>
Total fixed assets			2,588		2,588
Current assets					
Debtors	3	5		2,084	
Cash at bank and in hand				2,714	
Total current assets		<u>5</u>		<u>4,798</u>	
Creditors: amounts falling due within one year	4			(536)	
Net current assets			5		4,262
Total assets less current liabilities			<u>2,593</u>		<u>6,850</u>
Creditors: amounts falling due after one year	5		(2,587)		(2,588)
Total net Assets (liabilities)			6		4,262
Capital and reserves					
Called up share capital	6		5		5
Profit and loss account			<u>1</u>		<u>4,257</u>
Shareholders funds			<u>6</u>		<u>4,262</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Harvey Webb, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 Accounting policies

1.1 Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). 1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). 1.3 Tangible fixed assets and depreciation Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life

Turnover

The company is responsible for the management of the property at 64 Cambridge Gardens, London, W10 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the Lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements. In previous years such transactions were reflected in the company's financial statements (see Directors Report).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	2,588
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>2,588</u>
Depreciation	
At 31 December 2010	0
Charge for year	
on disposals	
At 31 December 2011	<u>0</u>

Net Book Value	
At 31 December 2010	2,588
At 31 December 2011	<u>2,588</u>

3 Debtors

	2011	2010
	£	£
Trade debtors		400
Other debtors		1,684
Called up share capital not paid (Current Asset)	5	
	<u>5</u>	<u>2,084</u>

4 Creditors: amounts falling due within one year

	2011	2010
	£	£
Other creditors	0	<u>536</u>
		536

5 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Other creditors	<u>2,587</u>	<u>2,588</u>
	2,587	2,588
	2011	2010
	£	£
Instalment debts falling due after 5 years	2,587	2,588

6 Share capital

	2011	2010
	£	£
Authorised share capital:		
5 Ordinary of £1.00 each	5	5
Allotted, called up and fully paid:		
5 Ordinary of £1.00 each	5	5