

Registered number
02487708

Joyacre Flat Management Company Limited

Report and Accounts

31 December 2010

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COMPANIES HOUSE

Joyacre Flat Management Company Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2010

Principal activities

The company's principal activity during the year continued to be holding of the reversionary freehold interest in 64 Cambridge Gardens, London W10 and the management of the property

Directors

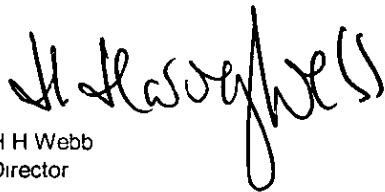
The following directors served during the year

E C T Boyle
E D Viccancher
H H Webb

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 3 June 2011

A handwritten signature in black ink, appearing to read 'H H Webb', is written over the printed name and title.

H H Webb
Director

Joyacre Flat Management Company Limited
Income and Expenditure Account
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Turnover		10,000	11,250
Administrative expenses		(8,806)	(12,938)
Operating surplus/(deficit)		<u>1,194</u>	<u>(1,688)</u>
Interest receivable		2	2
Surplus/(deficit) on ordinary activities before taxation		<u>1,196</u>	<u>(1,686)</u>
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) for the financial year		<u>1,196</u>	<u>(1,686)</u>

Joyacre Flat Management Company Limited
Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,588	2,588
Current assets			
Debtors	3	2,084	7,213
Cash at bank and in hand		<u>2,714</u>	<u>1,849</u>
		4,798	9,062
Creditors amounts falling due within one year	4	(536)	(5,996)
Net current assets		<u>4,262</u>	<u>3,066</u>
Total assets less current liabilities		<u>6,850</u>	<u>5,654</u>
Creditors amounts falling due after more than one year	5	(2,588)	(2,588)
Net assets		<u>4,262</u>	<u>3,066</u>
Capital and reserves			
Called up share capital	6	5	5
Reserve fund	7	4,257	3,061
Shareholders' funds		<u>4,262</u>	<u>3,066</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



H H Webb
Director

Approved by the board on 3 June 2011

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable

Depreciation

No depreciation has been provided on freehold property as it is subject to continual repairs and maintenance

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2010	<u>2,588</u>
At 31 December 2010	<u>2,588</u>
Depreciation	
At 31 December 2010	<u>-</u>
Net book value	
At 31 December 2010	<u>2,588</u>
At 31 December 2009	<u>2,588</u>

	2010 £	2009 £
3 Debtors		
Trade debtors - due from lessees	400	5,995
Other debtors	<u>1,684</u>	<u>1,218</u>
	<u>2,084</u>	<u>7,213</u>
4 Creditors amounts falling due within one year		
Bank loans and overdrafts	-	2,268
Other creditors	<u>536</u>	<u>3,728</u>
	<u>536</u>	<u>5,996</u>
5 Creditors amounts falling due after one year		
Shareholder loans	<u>2,588</u>	<u>2,588</u>

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2010

6 Share capital			2010	2009
			£	£
Authorised				
Ordinary shares of £1 each			<u>5</u>	<u>5</u>
	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each			<u>5</u>	<u>5</u>
	5	5		
7 Reserve fund			2010	2009
			£	£
At 1 January 2010			3,061	4,747
Surplus/(deficit) for the year			1,196	(1,686)
			<u>4,257</u>	<u>3,061</u>
At 31 December 2010				

Joyacre Flat Management Company Limited
Income and Expenditure Account
for the year ended 31 December 2010
for the information of the directors only

	2010 £	2009 £
Turnover	10,000	11,250
Administrative expenses	(8,806)	(12,938)
Operating surplus/(deficit)	<u>1,194</u>	<u>(1,688)</u>
Interest receivable	2	2
Surplus/(deficit) before tax	<u>1,196</u>	<u>(1,686)</u>

Joyacre Flat Management Company Limited
Schedule to the Income and Expenditure Account
for the year ended 31 December 2010
for the information of the directors only

	2010	2009
	£	£
Income		
Service charges	<u>10,000</u>	<u>11,250</u>
Administrative expenses		
Electricity	129	123
Cleaning	541	525
Insurance - buildings	3,697	3,848
Insurance - terrorism	619	597
Repairs and maintenance	578	4,827
Fire equipment maintenance	39	-
Sundry expenses	165	-
Accountancy fees	528	527
Management fees	2,510	2,387
Surveyors fees	-	104
	<u>8,806</u>	<u>12,938</u>