

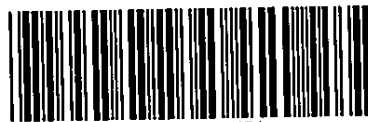
Registered number
02487708

Joyacre Flat Management Company Limited

Report and Accounts

31 December 2009

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COMPANIES HOUSE

Joyacre Flat Management Company Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be holding of the reversionary freehold interest in 64 Cambridge Gardens, London W10 and the management of the property

Directors

The following directors served during the year

E C T Boyle
E D Viccancher
N D A Watt (resigned 1 November 2009)
H H Webb

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 June 2010

A handwritten signature in black ink, appearing to read 'H H Webb', is written over the printed name and title.

H H Webb
Director

Joyacre Flat Management Company Limited
Income and Expenditure Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		11,250	10,550
Administrative expenses		(12,938)	(10,083)
Operating (deficit)/surplus		<u>(1,688)</u>	<u>467</u>
Interest receivable		2	108
(Deficit)/surplus on ordinary activities before taxation		<u>(1,686)</u>	<u>575</u>
Tax on (deficit)/surplus on ordinary activities		-	-
(Deficit)/surplus for the financial year		<u>(1,686)</u>	<u>575</u>

Joyacre Flat Management Company Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	2,588	2,588
Current assets			
Debtors	3	7,213	8,283
Cash at bank and in hand		<u>1,849</u>	<u>2,730</u>
		9,062	11,013
Creditors amounts falling due within one year	4	(5,996)	(6,261)
Net current assets		<u>3,066</u>	<u>4,752</u>
Total assets less current liabilities		<u>5,654</u>	<u>7,340</u>
Creditors amounts falling due after more than one year	5	(2,588)	(2,588)
Net assets		<u>3,066</u>	<u>4,752</u>
Capital and reserves			
Called up share capital	6	5	5
Reserve fund	7	3,061	4,747
Shareholders' funds		<u>3,066</u>	<u>4,752</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



H H Webb

Director

Approved by the board on 7 June 2010

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable

Depreciation

No depreciation has been provided on freehold property as it is subject to continual repairs and maintenance

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2009	2,588
At 31 December 2009	2,588
Depreciation	
At 31 December 2009	-
Net book value	
At 31 December 2009	2,588
At 31 December 2008	2,588

	2009 £	2008 £
3 Debtors		
Trade debtors - due from lessees	5,995	6,870
Other debtors	1,218	1,413
	<u>7,213</u>	<u>8,283</u>
4 Creditors amounts falling due within one year		
	2009 £	2008 £
Bank loans and overdrafts	2,268	2,787
Other creditors	3,728	3,474
	<u>5,996</u>	<u>6,261</u>
5 Creditors amounts falling due after one year		
	2009 £	2008 £
Shareholder loans	<u>2,588</u>	<u>2,588</u>

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2009

6 Share capital			2009	2008
			£	£
Authorised				
Ordinary shares of £1 each			<u>5</u>	<u>5</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
7 Reserve fund			2009	2008
			£	£
At 1 January 2009			4,747	4,172
(Deficit)/surplus for the year			(1,686)	575
			<u>3,061</u>	<u>4,747</u>
At 31 December 2009				

Joyacre Flat Management Company Limited
Income and Expenditure Account
for the year ended 31 December 2009
for the information of the directors only

	2009 £	2008 £
Turnover	11,250	10,550
Administrative expenses	(12,938)	(10,083)
Operating (deficit)/surplus	<u>(1,688)</u>	<u>467</u>
Interest receivable	2	108
(Deficit)/surplus before tax	<u>(1,686)</u>	<u>575</u>

Joyacre Flat Management Company Limited
Schedule to the Income and Expenditure Account
for the year ended 31 December 2009
for the information of the directors only

	2009 £	2008 £
Income		
Service charges	<u>11,250</u>	<u>10,550</u>
Administrative expenses		
Electricity	123	95
Cleaning	525	520
Insurance - buildings	3,848	3,650
Insurance - terrorism	597	570
Repairs and maintenance	4,827	1,404
Major works (2008 - damp proofing)	-	823
Sundry expenses	-	100
Accountancy fees	527	495
Management fees	2,387	2,266
Surveyors fees	104	160
	<u>12,938</u>	<u>10,083</u>