

Registered number
02487708

Joyacre Flat Management Company Limited

Report and Accounts

31 December 2006

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Joyacre Flat Management Company Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2006

Principal activities

The company's principal activity during the year continued to be *Residents' Association Flat Management*.

Directors

The following directors served during the year

Frances Bodiam
Charles Partridge
Hilary Webb

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 31/10/07



Frances Bodiam
Director

Joyacre Flat Management Company Limited
Income and Expenditure Account
for the year ended 31 December 2006

	Notes	2006 £	2005 £
Turnover		8,703	28,555
Administrative expenses		(23,559)	(18,008)
Other operating income		-	500
Operating (deficit)/surplus		<u>(14,856)</u>	<u>11,047</u>
Interest receivable		92	66
(Deficit)/surplus on ordinary activities before taxation		<u>(14,764)</u>	<u>11,113</u>
Tax on (deficit)/surplus on ordinary activities		-	-
(Deficit)/surplus for the financial year		<u>(14,764)</u>	<u>11,113</u>

Joyacre Flat Management Company Limited
Balance Sheet
as at 31 December 2006

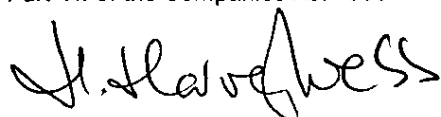
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	2,588	2,588
Current assets			
Debtors	3	6,609	4,349
Cash at bank and in hand		<u>4,077</u>	<u>20,482</u>
		10,686	24,831
Creditors: amounts falling due within one year	4	(6,039)	(5,420)
Net current assets		<u>4,647</u>	<u>19,411</u>
Total assets less current liabilities		<u>7,235</u>	<u>21,999</u>
Creditors: amounts falling due after more than one year	5	(2,588)	(2,588)
Net assets		<u>4,647</u>	<u>19,411</u>
Capital and reserves			
Called up share capital	6	5	5
Income and expenditure account	7	4,642	19,406
Shareholders' funds		<u>4,647</u>	<u>19,411</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



HILARY HARVEY WEBB
~~Finance Director~~

Director

Approved by the board on 31/10/07

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents service charges receivable

Depreciation

No depreciation has been provided on freehold property as it is subject to continual repairs and maintenance

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2006	2,588
At 31 December 2006	2,588
Depreciation	
At 31 December 2006	-
Net book value	
At 31 December 2006	2,588
At 31 December 2005	2,588

3 Debtors	2006 £	2005 £
Trade debtors - due from lessees	5,019	3,820
Other debtors	1,590	529
	<u>6,609</u>	<u>4,349</u>

4 Creditors: amounts falling due within one year	2006 £	2005 £
Bank loans and overdrafts	3	3
Other creditors	6,036	5,417
	<u>6,039</u>	<u>5,420</u>

5 Creditors: amounts falling due after one year	2006 £	2005 £
Shareholder loans	<u>2,588</u>	<u>2,588</u>

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2006

6 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>5</u>	<u>5</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
7 Income and expenditure account			2006	2005
			£	£
At 1 January			19,406	8,293
(Deficit)/surplus for the year			(14,764)	11,113
			<u>4,642</u>	<u>19,406</u>
At 31 December				

Joyacre Flat Management Company Limited
Income and Expenditure Account
for the year ended 31 December 2006
for the information of the directors only

	2006	2005
	£	£
Turnover	8,703	28,555
Administrative expenses	(23,559)	(18,008)
Other operating income	-	500
Operating (deficit)/surplus	<u>(14,856)</u>	<u>11,047</u>
Interest receivable	92	66
(Deficit)/surplus before tax	<u>(14,764)</u>	<u>11,113</u>

Joyacre Flat Management Company Limited
Schedule to the Income and Expenditure Account
for the year ended 31 December 2006
for the information of the directors only

	2006	2005
	£	£
Income		
Service charges	<u>8,703</u>	<u>28,555</u>
Administrative expenses		
Electricity	61	88
Cleaning	496	471
Bank charges	40	-
Insurance	2,880	3,620
Repairs and maintenance	1,631	9,646
Major works	16,309	-
Sundry expenses	30	-
Accountancy fees	470	383
Health & Safety	-	131
Management fees	1,642	2,180
Surveyors fees	-	1,489
	<u>23,559</u>	<u>18,008</u>
Other operating income		
Carnival income	<u>-</u>	<u>500</u>