

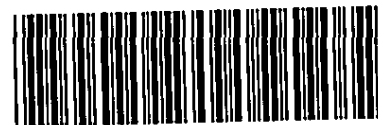
Registered number
02487708

Joyacre Flat Management Company Limited

Report and Accounts

31 December 2005

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Joyacre Flat Management Company Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2005

Principal activities

The company's principal activity during the year continued to be *Residents' Association Flat Management*

Directors

The following directors served during the year

Frances Bodiam
Charles Partridge
Stuart Frame (resigned May 2005)
Mary Jones (resigned March 2005)
Hilary Webb

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 31/10/2007



Frances Bodiam
Director

Joyacre Flat Management Company Limited
Profit and Loss Account
for the year ended 31 December 2005

	Notes	2005 £	2004 £
Turnover		28,555	14,152
Administrative expenses		(18,008)	(10,403)
Other operating income		500	500
Operating profit		<u>11,047</u>	<u>4,249</u>
Interest receivable		66	9
Profit on ordinary activities before taxation		<u>11,113</u>	<u>4,258</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>11,113</u>	<u>4,258</u>

Joyacre Flat Management Company Limited
Balance Sheet
as at 31 December 2005

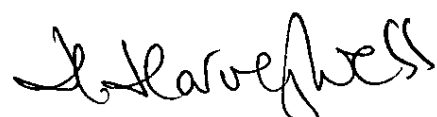
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	2,588	2,588
Current assets			
Debtors	3	4,349	11,548
Cash at bank and in hand		<u>20,482</u>	<u>4,919</u>
		24,831	16,467
Creditors: amounts falling due within one year	4	(5,420)	(8,169)
Net current assets		<u>19,411</u>	<u>8,298</u>
Total assets less current liabilities		<u>21,999</u>	<u>10,886</u>
Creditors: amounts falling due after more than one year	5	(2,588)	(2,588)
Net assets		<u>19,411</u>	<u>8,298</u>
Capital and reserves			
Called up share capital	6	5	5
Profit and loss account	7	19,406	8,293
Shareholders' funds		<u>19,411</u>	<u>8,298</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



~~Frances Boden~~ **HILARY HARVEY WEBB**

Director

Approved by the board on 31/10/2007

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of service charges receivable

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2005	2,588
At 31 December 2005	<u>2,588</u>
Depreciation	
At 31 December 2005	<u>-</u>
Net book value	
At 31 December 2005	<u>2,588</u>
At 31 December 2004	<u>2,588</u>

3 Debtors	2005 £	2004 £
Trade debtors	3,820	11,019
Other debtors	<u>529</u>	<u>529</u>
	<u>4,349</u>	<u>11,548</u>

4 Creditors: amounts falling due within one year	2005 £	2004 £
Bank loans and overdrafts	3	2
Other creditors	<u>5,417</u>	<u>8,167</u>
	<u>5,420</u>	<u>8,169</u>

5 Creditors: amounts falling due after one year	2005 £	2004 £
Other creditors	<u>2,588</u>	<u>2,588</u>

Joyacre Flat Management Company Limited
Notes to the Accounts
for the year ended 31 December 2005

6 Share capital

			2005	2004
			£	£
Authorised				
Ordinary shares of £1 each			<u>5</u>	<u>5</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

7 Profit and loss account

	2005	2004
	£	£
At 1 January	8,293	4,035
Profit for the year	11,113	4,258
	<u>19,406</u>	<u>8,293</u>
At 31 December		

Joyacre Flat Management Company Limited
Profit and Loss Account
for the year ended 31 December 2005
for the information of the directors only

	2005 £	2004 £
Sales	28,555	14,152
Administrative expenses	(18,008)	(10,403)
Other operating income	500	500
Operating profit	<u>11,047</u>	<u>4,249</u>
Interest receivable	66	9
Profit before tax	<u>11,113</u>	<u>4,258</u>

Joyacre Flat Management Company Limited
Schedule to the Income and Expenditure Account
for the year ended 31 December 2005
for the information of the directors only

	2005	2004
	£	£
Income		
Service charges	<u>28,555</u>	<u>14,152</u>
Administrative expenses		
Premises costs		
Light and heat	88	80
Cleaning	471	376
Insurance	3,620	3,171
Repairs and maintenance	9,646	2,154
Sundry expenses	-	98
Accountancy fees	383	353
Health & Safety	131	-
Management fees	2,180	4,171
Other legal and professional	1,489	-
	<u>18,008</u>	<u>10,403</u>
Other operating income		
Carnival income	<u>500</u>	<u>500</u>