REGISTERED NUMBER: 02487702 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

GENLEC INDUSTRIAL CONTROL SYSTEMS LIMITED

GENLEC INDUSTRIAL CONTROL SYSTEMS LIMITED (REGISTERED NUMBER: 02487702)

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GENLEC INDUSTRIAL CONTROL SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR:	G I Jenkins
SECRETARY:	D J Rawlinson
REGISTERED OFFICE:	Argent House 5 Goldington Road Bedford MK40 3JY
REGISTERED NUMBER:	02487702 (England and Wales)
ACCOUNTANTS:	Rawlinson Pryde Limited Chartered Accountants Argent House 5 Goldington Road Bedford Bedfordshire MK40 3JY

GENLEC INDUSTRIAL CONTROL SYSTEMS LIMITED (REGISTERED NUMBER: 02487702)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		**1,718**		3,678
CURRENT ASSETS					
Stocks		**5,710**		23,012	
Debtors		**37,952**		143,446	
Cash at bank		**50,564**		31,930	
		94,226		198,388	
CREDITORS					
Amounts falling due within one year		**88,876**		130,575	
NET CURRENT ASSETS			**5,350**		67,813
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,068**		71,491
PROVISIONS FOR LIABILITIES			**344**		658
NET ASSETS			**6,724**		70,833
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**6,624**		70,733
SHAREHOLDERS' FUNDS			**6,724**		70,833

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2013 and were signed by:

G I Jenkins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 50% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	**13,550**
Additions	**344**
At 31 July 2012	**13,894**
DEPRECIATION	
At 1 August 2011	**9,872**
Charge for year	**2,304**
At 31 July 2012	**12,176**
NET BOOK VALUE	
At 31 July 2012	**1,718**
At 31 July 2011	3,678

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.12** **£**	31.7.11 £
100	Ordinary	£1	**100**	100

4. TRANSACTIONS WITH DIRECTOR

Dividends of £180,000 (2011 - £50,000) were paid during the year to the Director G I Jenkins.

GENLEC INDUSTRIAL CONTROL SYSTEMS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF GENLEC INDUSTRIAL CONTROL SYSTEMS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rawlinson Pryde Limited
Chartered Accountants
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

29 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.