Company Registration No. 2485021 (England and Wales)

K L EVESHAM LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

K L EVESHAM LIMITED

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K L EVESHAM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		37,914		45,098
Current assets					
Stocks		46,436		39,569	
Debtors		117,199		212,990	
Cash at bank and in hand		56		11,407	
		163,691		263,966	
Creditors: amounts falling due within one year	**3**	(93,572)		(184,043)	
Net current assets			70,119		79,923
Total assets less current liabilities			108,033		125,021
Creditors: amounts falling due after more than one year	**4**		(42,579)		(58,097)
			65,454		66,924
Capital and reserves					
Called up share capital	**5**		60,050		60,050
Other reserves			150		150
Profit and loss account			5,254		6,724
Shareholders' funds			65,454		66,924

K L EVESHAM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

Mr C T Hatt
Director

Company Registration No. 2485021

K L EVESHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the lease term
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 April 2015	238,653
Disposals	(1,500)
At 31 March 2016	237,153
Depreciation	
At 1 April 2015	193,557
On disposals	(1,500)
Charge for the year	7,182
At 31 March 2016	199,239
Net book value	
At 31 March 2016	37,914
At 31 March 2015	45,098

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £28,478 (2015 - £75,068).

Other creditors includes a loan of £14,868 (2015 £14,868) which is secured by way of a debenture over the company's assets. C T Hatt has provided a guarantee amounting to £72,500 (2015 £72,500) in support of this loan which is included in creditors due within one year and creditors due after more than one year.

Other creditors includes advances from Lloyds TSB Commercial Finance Limited amounting to £nil (2015 £60,200) which are secured by a fixed and floating charge on the assets of the company.

The bank overdraft of £13,610 (£0) is supported by guarantees provided by C T Hatt amounting to £30,000 and a floating charge over the assets of the company.

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £42,597 (2015 - £58,097).

The loan within other creditors amounting to £42,579 (2015 £58,097) is secured by way of a debenture over the company's assets. C T Hatt has provided a guarantee amounting to £72,500 (2015 £72,500) in support of this loan.

The total amount secured creditors less than and more than one year amounts to £71,057 (2015 £133,165).

5	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	50 Ordinary of £1 each	50	50
	60,000 Redeemable ordinary shares of £1 each	60,000	60,000
		60,050	60,050

The special rights and restrictions attached to and imposed on the Ordinary Shares and the Redeemable Ordinary Shares respectively are as follows;

Income

The holders of Redeemable Ordinary shares shall only be entitled to dividends as approved by unanimous vote of the holders of Ordinary shares.

Capital

In the event of winding up of the company or other return of capital the assets of the Company remaining after payment of its debts and liabilities and of the costs charges and expenses of such winding up shall be applied as follows;

(1) In repaying to holders of Redeemable Ordinary Shares such amounts as are paid up or credited as paid up on the Redeemable Ordinary Shares.

2) The balance of any assets remaining after 1 above shall be distributed amongst the holders of Ordinary Shares in proportion to amounts paid up or credited as paid up on the Ordinary Shares.

Voting rights

The holders of the Redeemable Ordinary Shares shall have no voting rights.

6 **Related party relationships and transactions**

Guarantees
C T Hatt has provided a guarantee amounting to £102,500 (2015 £72,500) in support of borrowings.

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