Company Registration No. 2485021 (England)

K L EVESHAM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

Clement Keys

CHARTERED ACCOUNTANTS

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COMPANIES HOUSE
0772
05/07/02

K L EVESHAM LIMITED

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K L EVESHAM LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		42,846		33,529
Current assets					
Stocks		31,269		25,610	
Debtors		139,114		93,871	
Cash at bank and in hand		18		166	
		170,401		119,647	
Creditors: amounts falling due within one year		(143,840)		(131,808)	
Net current assets/(liabilities)			26,561		(12,161)
Total assets less current liabilities			69,407		21,368
Creditors: amounts falling due after more than one year			(8,700)		(4,212)
			60,707		17,156
Capital and reserves					
Called up share capital	3		100		100
Other reserves			100		100
Profit and loss account			60,507		16,956
Shareholders' funds			60,707		17,156

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2002

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 June 2002

C T Hatt
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2001	104,667	2,400	107,067
Additions	20,350	-	20,350
Disposals	(13,895)	(2,400)	(16,295)
At 31 March 2002	111,122	-	111,122
Depreciation			
At 1 April 2001	71,138	2,400	73,538
On disposals	(10,422)	(2,400)	(12,822)
Charge for the year	7,560	-	7,560
At 31 March 2002	68,276	-	68,276
Net book value			
At 31 March 2002	42,846	-	42,846
At 31 March 2001	33,529	-	33,529

The company disposed of its interest in First Class Flowers Limited for nil consideration.

3 Share capital

	2002	2001
	£	£
Authorised		
1,000 Ordinary of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £ 1 each	100	100

4 Transactions with directors

CT Hatt is a director of and has a beneficial interest in Pembar Limited. During the year the company made sales to Pembar Limited amounting to £85,036 and purchased items totalling £9,739 from Pembar limited. Trade debtors includes an amount of £8,497 due from Pembar Limited.

CT Hatt also has beneficial interests in Stelmec Limited, Belward Limited and Acclaim Manufacturing Limited.

During the year the company was charged £30,000 by Stelmec Limited for management services The company made sales to Acclaim Manufacturing Limited of £13,327.

Included in other debtors is an amount of £2,974 (2001 £2,974)and in trade debtors there is an amount of £4,761(2001 £Nil) due from Acclaim Manufacturing Limited.