

REGISTERED NUMBER: 2484621

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**Report of the Director and
Financial Statements
for the Year Ended 2 January 2000
for
AMP Investments Limited**



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AMP Investments Limited

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for the Year Ended 2 January 2000**

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AMP Investments Limited
Company Information
for the Year Ended 2 January 2000

DIRECTOR: A M Potts

SECRETARY: Mrs C A Potts

REGISTERED OFFICE: 4 North Park Road
Harrogate
North Yorkshire
HG1 5PA

REGISTERED NUMBER: 2484621

ACCOUNTANTS: Wilson Braithwaite Scholey
Chartered Accountants
4 North Park Road
Harrogate
HG1 5PA

AMP Investments Limited

**Report of the Director
for the Year Ended 2 January 2000**

The director presents his report with the financial statements of the company for the year ended 2 January 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the letting of residential properties.

DIRECTOR

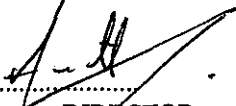
A M Potts was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	2.1.00	3.1.99
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A M Potts - DIRECTOR

Dated: 17/4/2000 .

AMP Investments Limited
Profit and Loss Account
for the Year Ended 2 January 2000

	Notes	2.1.00		2.1.99	
		£	£	£	£
TURNOVER			17,379		17,958
Cost of sales			4,568		3,272
GROSS PROFIT			12,811		14,686
Administrative expenses			15,387		11,027
OPERATING (LOSS)/PROFIT	2		(2,576)		3,659
Loss on write down of freehold property	3		-		(97,825)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(2,576)		(94,166)
Tax on loss on ordinary activities	4		-		-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			(2,576)		(94,166)
Deficit brought forward:					
As previously reported		(111,157)		(30,707)	
Prior year adjustments	5	-		13,716	
As restated			(111,157)		(16,991)
DEFICIT CARRIED FORWARD			<u>£(113,733)</u>		<u>£(111,157)</u>

The notes form part of these financial statements

AMP Investments Limited

**Statement of Total Recognised Gains and Losses
for the Year Ended 2 January 2000**

	2.1.00	2.1.99
	<u>£</u>	<u>£</u>
LOSS FOR THE FINANCIAL YEAR	(2,576)	(94,166)
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	(2,576)	(94,166)
Prior year adjustment	-	13,716
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT	<u>£(2,576)</u>	<u>£(80,450)</u>

The notes form part of these financial statements

AMP Investments Limited

**Balance Sheet
2 January 2000**

		<u>2.1.00</u>		<u>2.1.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		1		1
CURRENT ASSETS:					
Debtors	7	-		132	
Cash at bank		<u>1,503</u>		<u>897</u>	
		1,503		1,029	
CREDITORS: Amounts falling due within one year	8	<u>115,137</u>		<u>112,087</u>	
NET CURRENT LIABILITIES:			<u>(113,634)</u>		<u>(111,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(113,633)</u>		<u>£(111,057)</u>
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			<u>(113,733)</u>		<u>(111,157)</u>
Shareholders' funds			<u>£(113,633)</u>		<u>£(111,057)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 2 January 2000.

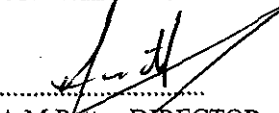
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:


.....
A M Potts - DIRECTOR

Approved by the Board on 13/4/2000

The notes form part of these financial statements

AMP Investments Limited

Notes to the Financial Statements for the Year Ended 2 January 2000

1. ACCOUNTING POLICIES

Going concern

The company meets its day to day working capital requirements through the support of the director, who has agreed to continue to extend the existing director's current account for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the director's current account balance from the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING (LOSS)/PROFIT

The operating loss (1999 - operating profit) is stated after charging/(crediting):

	2.1.00	2.1.99
	£	£
Rents receivable	(18,063)	(17,958)
Director's emoluments and other benefits etc	-	-

3. EXCEPTIONAL ITEMS

As a result of subsidence and land slippage at the site of the freehold property a valuation report was commissioned in the last financial year. As a result of this, the property was written down to a realisable value of £1 at 2 January 1999

4. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 2 January 2000 nor for the year ended 2 January 1999.

5. PRIOR YEAR ADJUSTMENTS

This refers to sale proceeds omitted in error from the 1998 financial statements amounting to £13,716 received on the disposal of land held by the company.

AMP Investments Limited

**Notes to the Financial Statements
for the Year Ended 2 January 2000**

6. TANGIBLE FIXED ASSETS

	Freehold property
	<u>£</u>
COST:	
At 3 January 1999 and 2 January 2000	<u>97,826</u>
DEPRECIATION:	
At 3 January 1999 and 2 January 2000	<u>97,825</u>
NET BOOK VALUE:	
At 2 January 2000	<u>1</u>
At 2 January 1999	<u>1</u>

The adjustment to freehold property relates to the diminution in value experienced following the valuation carried out during last year as a result of subsidence and land fault.

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2.1.00	2.1.99
	<u>£</u>	<u>£</u>
Prepayments	<u>-</u>	<u>132</u>

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2.1.00	2.1.99
	<u>£</u>	<u>£</u>
Director's current account	112,690	110,612
Accrued expenses	2,447	1,475
	<u>115,137</u>	<u>112,087</u>

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2.1.00	2.1.99
			<u>£</u>	<u>£</u>
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. CONTROL RELATIONSHIP

The company is controlled by Mr A M Potts, a director of the company, who holds 100% of the issued share capital.