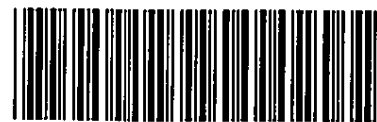


Company Registration No 02482102 (England and Wales)

STAR OYSTER LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2012

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STAR OYSTER LIMITED

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STAR OYSTER LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STAR OYSTER LIMITED FOR THE PERIOD ENDED 31 OCTOBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Star Oyster Limited for the period ended 31 October 2012 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Star Oyster Limited, as a body, in accordance with the terms of our engagement letter dated 21 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Star Oyster Limited and state those matters that we have agreed to state to the Board of Directors of Star Oyster Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Star Oyster Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Star Oyster Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Star Oyster Limited. You consider that Star Oyster Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Star Oyster Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Alliotts

1 July 2013

Chartered Accountants

Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

STAR OYSTER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	8,885		-	
Tangible assets	2	4,610,594		4,730,046	
		<u>4,619,479</u>		<u>4,730,046</u>	
Current assets					
Debtors		27,361		-	
		<u>27,361</u>		<u>-</u>	
Creditors' amounts falling due within one year		<u>(727,065)</u>		<u>(506,820)</u>	
Net current liabilities		<u>(699,704)</u>		<u>(506,820)</u>	
Total assets less current liabilities		3,919,775		4,223,226	
Creditors' amounts falling due after more than one year		<u>(3,537,933)</u>		<u>(3,843,000)</u>	
		<u>381,842</u>		<u>380,226</u>	
Capital and reserves					
Called up share capital	3	2,582,511		2,582,511	
Revaluation reserve		1,050,000		1,050,000	
Profit and loss account		<u>(3,250,669)</u>		<u>(3,252,285)</u>	
Shareholders' funds		<u>381,842</u>		<u>380,226</u>	

STAR OYSTER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial period ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/7/13

N Harper
Director



Company Registration No 02482102

STAR OYSTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold
Fixtures, fittings & equipment

25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 June 2011	-	4,979,338	4,979,338
Additions	11,107	1,500	12,607
At 31 October 2012	11,107	4,980,838	4,991,945
Depreciation			
At 1 June 2011	-	249,292	249,292
Charge for the period	2,222	120,952	123,174
At 31 October 2012	2,222	370,244	372,466
Net book value			
At 31 October 2012	8,885	4,610,594	4,619,479
At 31 May 2011	-	4,730,046	4,730,046

STAR OYSTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	2,582,511 Ordinary shares of £1 each	2,582,511	2,582,511
		<u>2,582,511</u>	<u>2,582,511</u>