

Registered number 2480913
England and Wales

GLENBURY RESIDENTS ASSOCIATION LIMITED

INFORMATION FOR FILING
WITH THE REGISTRAR

year to

25TH MARCH 2017

J. S. Slater F. C. A.
Chartered Accountant
The Old House
28 Bradford Street
Shifnal
Shropshire
TF11 8AU



GLENBURY RESIDENTS ASSOCIATION LIMITED
ABBREVIATED BALANCE SHEET AS AT 25TH MARCH 2017

	<u>Note</u>	<u>2017</u> £	<u>2015</u> £
Fixed assets			
Tangible asset	2	9	9
		-----	-----
Current assets			
Cash at bank		9,433	6,151
Cash in hand		95	80
		-----	-----
		9,528	6,231
Creditors - amounts falling due within one year		513	155
		-----	-----
Net current assets		9,015	6,076
		-----	-----
Total assets less current liabilities		9,024	6,085
Provision for liabilities and charges			
Reserve for deferred repairs	3	9,006	6,067
		-----	-----
		18	18
		-----	-----
Capital and reserves			
Called up share capital	4	9	9
Reserves			
Profit and loss account		9	9
		-----	-----
		18	18
		-----	-----

For the year ending 25th March 2017 the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with S476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- as permitted by S444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

Approved by the board of directors on 5th December 2017

A. Green

C. Davidson

GLENBURY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 25TH MARCH 2017

1. Accounting Policies

Basis of accounting

The accounts have been prepared in accordance with the historical accounting rules. The principal accounting policies which the directors have adopted within that convention are set out below.

Depreciation

No depreciation is provided on freehold property as the directors are of the opinion that the value will not diminish.

Turnover

Turnover represents the amount received from owners for ground rents and contributions to running expenses. In view of the difficulties in the past in collecting contributions from some residents it is deemed prudent to only include in these accounts amounts collected either in the year or at a later date.

Deferred Taxation

No provision is required for deferred tax liability arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

2. Tangible fixed assets

	<u>2017</u>	<u>2016</u>
	£	£
Freehold property		
Cost		
At 26th March 2016 and at 25th March 2017	9	9
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3. Creditors falling due within one year

Accruals	28	30
Other creditors	485	125
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	513	155
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4. Reserve for deferred repairs

At 26th March 2016	6,067	3,361
Transfer for the year	2,939	2,706
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At 25th March 2017	9,006	6,067
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The reserve is created to accumulate a fund from the contributions of owners to meet major expenditure on building repairs and maintenance which is likely to occur in the future.

5. Additional information

The company is a private company, limited by shares and registered in England. Its registered number is 2480913 and its registered office is 28 Bradford Street, Shifnal, TF11 8AU.