

Registered number 2480913
England and Wales

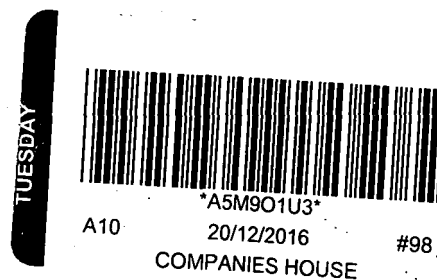
GLENBURY RESIDENTS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

year to

25TH MARCH 2016

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Chartered Accountant
The Old House
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GLENBURY RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 25TH MARCH 2016

	<u>Note</u>	<u>2015</u> £	<u>2015</u> £
Fixed assets			
Tangible asset	2	9	9
		-----	-----
Current assets			
Cash at bank		6,151	4,040
Cash in hand		80	71
		-----	-----
		6,231	4,111
		-----	-----
Creditors - amounts falling due within one year		155	741
		-----	-----
Net current assets		6,076	3,370
		-----	-----
Total assets less current liabilities		6,085	3,379
		-----	-----
Provision for liabilities and charges			
Reserve for deferred repairs	3	6,067	3,361
		-----	-----
		18	18
		-----	-----
Capital and reserves			
Called up share capital	4	9	9
Reserves			
Profit and loss account		9	9
		-----	-----
		18	18
		-----	-----

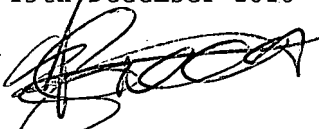
For the year ending 25th March 2016 the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with S476 of the Companies Act 2006. The directors acknowledge their responsibilities in respect of the preparation of financial statements and keeping of accounting records. The directors acknowledge their responsibilities for the preparation of accounts which give a true and fair view of the company's affairs and of its profit for the year ended 25th March 2016 in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of this Act as far as it is applicable to Glenbury Residents Association Limited.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors

A. Green
C. Davidson

13th December 2016




GLENBURY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 25TH MARCH 2016

1. Accounting Policies

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The principal accounting policies which the directors have adopted within that convention are set out below.

Depreciation

No depreciation is provided on freehold property as the directors are of the opinion that the value will not diminish.

Turnover

Turnover represents the amount received from owners for ground rents and contributions to running expenses. In view of the difficulties in the past in collecting contributions from some residents it is deemed prudent to only include in these accounts amounts collected either in the year or at a later date.

Taxation

The liability for taxation is based on the results for the year.

2. <u>Tangible assets</u>	<u>2016</u>	<u>2015</u>
	£	£
Freehold property		
Cost		
Cost at 26th March 2015 and at		
25th March 2016	9	9
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3. <u>Reserve for deferred repairs</u>		
At 26th March 2015	3,361	1,341
Transfer for the year	2,706	2,020
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At 25th March 2016	6,067	3,361
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The reserve is created to accumulate a fund from the contributions of owners to meet major expenditure on building repairs and maintenance which is likely to occur in the future.

4. <u>Share capital</u>	<u>2016</u>	<u>2015</u>
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
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Allotted		
9 ordinary shares of £1 each fully paid	9	9
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