

COULON STONE CONSTRUCTION LIMITED

COMPANY NUMBER 2480813

2000

ABBREVIATED
FINANCIAL STATEMENTS

for the year ended 31st March 2000



BOLTON COLBY
Chartered Accountants
Fairfield House
Fairfield Avenue
Staines Middlesex

AUDITORS' REPORT TO THE SHAREHOLDERS OF

COULON STONE CONSTRUCTION LIMITED

PURSUANT TO PARAGRAPH 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Coulon Stone Construction Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 2000.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that Section.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of that Act in respect of the year ended 31st March 1999 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Section.

Fairfield House
Fairfield Avenue
Staines Middlesex
22 December 2000


BOLTON COLBY
Registered Auditors
Chartered Accountants

COULON STONE CONSTRUCTION LIMITED**Balance Sheet***at 31st March 2000*

	<i>Note</i>		<u>1999</u>
Fixed Assets			
Tangible Assets	(3)	41639	40909
Current Assets			
Stocks		27945	59693
Debtors		<u>34632</u>	<u>25344</u>
		62577	85037
Creditors			
Amounts falling due within one year		<u>74164</u>	<u>95470</u>
Net Current Liabilities		<u>(11587)</u>	<u>(10433)</u>
Total Assets less Current Liabilities		30052	30476
Creditors			
Amounts falling due after one year		(13251)	(12517)
Provision for Liabilities and Charges			
Deferred Taxation		<u>(1000)</u>	<u>(1000)</u>
Total Net Assets		<u>£15801</u>	<u>£16959</u>
Financed by:-			
Capital and Reserves			
Called up Share Capital	(2)	100	100
Profit and Loss Account		<u>15701</u>	<u>16859</u>
Shareholders' Funds		<u>£15801</u>	<u>£16959</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the Board

.....
S.J. Coulon - Director

Approved by the Director on 22 December 2000.

COULON STONE CONSTRUCTION LIMITED**Notes to the Financial Statements**

for the year ended 31st March 2000

1. Accounting Policies

The following principal accounting policies adopted in the preparation of these financial statements have been applied consistently in dealing with items considered material in relation to the company's financial statements.

a) Basis of Preparation

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective March 2000) and under the historical cost convention which takes no account of the effect of inflation. They have also been prepared on the going concern basis notwithstanding the balance sheet showing net current liabilities of £11,587 at 31st March 2000. The director is of the opinion he has access to sufficient assets which could be given to secure additional financial support if required and accordingly regards the "going concern" basis as appropriate.

b) Turnover

This relates to completed sections of work for which invoices have been rendered and is stated net of value added tax.

c) Stock and Work in Progress

This is valued at the lower of cost and net realisable value. For work in progress "cost" comprises materials and direct labour together with a percentage "on cost" in respect of overheads.

d) Depreciation

Plant and machinery and motor vehicles have been depreciated at 20% per annum, on a reducing balance basis.

Fixtures, fittings and office equipment have been depreciated at 25% per annum, on a reducing balance basis.

e) Deferred Taxation

It is the company's policy to make provision for taxation deferred as a result of timing differences where the sum involved is material and expected to crystallise in the foreseeable future.

f) Hire Purchase Contracts

Assets being acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future interest charges, are included in creditors. The interest element of these contracts is charged to the profit and loss account over the duration thereof.

g) Pension Costs

The company makes contributions to the pension plan of an eligible employee and its liability is limited to the amount of these contributions. These costs are charged in the profit and loss account as they are paid.

COULON STONE CONSTRUCTION LIMITED

Notes to the Financial Statements

for the year ended 31st March 2000

2. Share Capital

The authorised share capital of the company is £100, divided into 100 ordinary shares of £1, of which 100 were allotted, called up and fully paid. The company is under the control of Mr S J Coulon.

3 Tangible Fixed Assets

	<u>Total</u>	<u>Motor Vehicles</u>	<u>Plant & Machinery</u>	<u>Fixtures, Fittings & Office Equipment</u>
Cost				
1st April 1999	77987	16457	54785	6745
Additions	15095	11230	2880	985
Disposals	(13561)	(10457)	(2840)	(264)
31st March 2000	<u>£79521</u>	<u>£17230</u>	<u>£54825</u>	<u>£7466</u>
Depreciation				
1st April 1999	37078	7629	27382	2067
Charge for the year	8758	1929	5601	1228
Disposals	(7954)	(5661)	(2175)	(118)
31st March 2000	<u>£37882</u>	<u>£3897</u>	<u>£30808</u>	<u>£3177</u>
Net Book Value				
31st March 2000	<u>£41639</u>	<u>£13333</u>	<u>£24017</u>	<u>£4289</u>
31st March 1999	<u>£40909</u>	<u>£8828</u>	<u>£27403</u>	<u>£4678</u>

The motor vehicles shown above are being acquired under hire purchase contracts, the details of which are shown in note 6c.

In accordance with Section 5. 32-36 of the FRSSE, the director has considered the carrying values of the assets shown above and holds the view no further adjustments are necessary to reflect their recoverable amounts.

4. Related Party Transactions

At the year end there was an amount due to Mr. S.J. Coulon of £1,045.