

Registration number: 02480430

# The EIS Association Limited

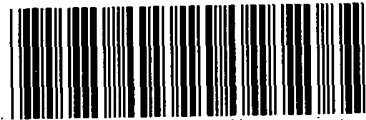
(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Grace Frank LLP  
The Spencer  
Hassobury Mansion  
Bishop's Stortford  
Herts  
CM23 1JR

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**The EIS Association Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
The EIS Association Limited  
for the Year Ended 31 May 2014**

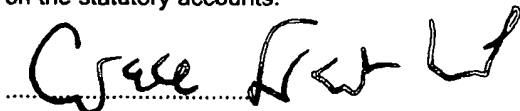
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The EIS Association Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of The EIS Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The EIS Association Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The EIS Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The EIS Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The EIS Association Limited. You consider that The EIS Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The EIS Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Grace Frank LLP  
The Spencer  
Hassobury Mansion  
Bishop's Stortford  
Herts  
CM23 1JR  
9 October 2014

**The EIS Association Limited**  
**(Registration number: 02480430)**  
**Abbreviated Balance Sheet at 31 May 2014**

|                                                | Note | 2014<br>£      | 2013<br>£     |
|------------------------------------------------|------|----------------|---------------|
| <b>Current assets</b>                          |      |                |               |
| Debtors                                        |      | 20,200         | 36,483        |
| Cash at bank and in hand                       |      | 21,513         | 4,083         |
|                                                |      | <u>41,713</u>  | <u>40,566</u> |
| Creditors: Amounts falling due within one year |      | <u>(4,500)</u> | -             |
| Net assets                                     |      | <u>37,213</u>  | <u>40,566</u> |
| <b>Capital and reserves</b>                    |      |                |               |
| Profit and loss account                        |      | 37,213         | 40,566        |
| Shareholders' funds                            |      | <u>37,213</u>  | <u>40,566</u> |

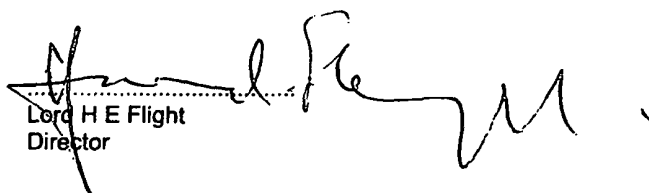
For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 October 2014 and signed on its behalf by:

  
 Lord H E Flight  
 Director

**The EIS Association Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of invoiced subscriptions, tickets to events and sponsorships paid by members.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.