

Registered number
2480430

The EIS Association Limited
(A company limited by Guarantee)
Report and Accounts

Year ended 31 May 2012

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The EIS Association Limited Directors' Report

The directors present their report and accounts for the year ended 31 May 2012

Principal Activities

General

To stimulate interest and investment in the UK smaller company economy (in the broadest sense but also specifically) particularly through the EIS and other similar tax incentives

Usage

To promote greater usage of the EIS, thus helping to close the "Equity Gap" and increase the inflow of investment to EIS companies with potential investors, their professional advisers fund-raisers their accountants and the corporate finance community, both centrally and regionally

Good Practice

To foster and encourage high standards of corporate governance, professional conduct and good communications and relations between investors, companies and their advisers

Expert Forum

To act as an expert forum for the EIS, providing information and technical knowledge and generally helping to make the EIS more accessible, to all interested parties and particularly to companies seeking funding and potential investors and their advisers

Lobbying

To represent the views of sponsors, scheme arrangers and professional advisers in seeking to lobby Government departments, the Treasury, HMRC (Her Majesty's Revenue and Customs), MPs and key opinion formers with a view to improving and simplifying the EIS and generally making it more understandable and user-friendly

Network

To facilitate contact and meetings between the various disparate groups with potential interest in the EIS

- sponsors, promoters and corporate financiers
- professional advisers, principally accountants and lawyers
- investors and their financial planners and advisers
- entrepreneurs, company directors and those seeking funding

Education and training

To provide and facilitate education and training on the subject of the smallcap economy and specifically on the EIS, by way of seminars and training programmes both live and over the website

There were 110 corporate members of the Association at the Balance Sheet date and currently there are 122

Directors

The directors who served during the year were as follows

B Blackett-Ord	Director
R Blears	Director
Lord Flight	Chairman
K Lassman	Director
S Phillips	Director General
M Sherwood	Director

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

This report was approved by the Board on 16th July 2012



S Phillips
Director

The EIS Association Limited
Profit and Loss Account
for year ended 31 May 2012

	Notes	2012 £	2011 £
Turnover		103,530	61,296
Cost of sales		<u>0</u>	<u>0</u>
Gross profit		103,530	61,296
Administrative expenses		<u>-70,643</u>	<u>-58,445</u>
Operating profits / (loss)	2	32,887	2,851
Interest receivable		<u>0</u>	<u>0</u>
Profit / (loss) on ordinary activities before taxation		32,887	2,851
Tax on profit/loss on ordinary activities	3	0	0
Profit / (loss) for the financial year		<u>32,887</u>	<u>2,851</u>

The EIS Association Ltd
Balance Sheet
as at 31 May 2012

	Notes	2012 £	2011 £
Current assets			
Cash at bank & Debtors		48,244	15,358
		<u>48,244</u>	<u>15,358</u>
Creditors amounts falling due within one year	4	<u>0</u>	<u>0</u>
Net current assets		<u>48,244</u>	<u>15,358</u>
Net assets		<u>48,244</u>	<u>15,358</u>
Capital and reserves			
Profit and loss account	5	<u>48,244</u>	<u>15,358</u>
Shareholders' funds		<u>48,244</u>	<u>15,358</u>

For the year ending 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company



S Phillips
Director

Approved by the board on 16th July 2012