

Amendel Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

R F Staveley Limited



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for the Year Ended 31 March 2013**

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R F Staveley Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS	Mr R F Staveley Mrs A R Staveley
SECRETARY	Mrs A R Staveley
REGISTERED OFFICE	88 High Street Newmarket Suffolk CB8 8JX
BUSINESS ADDRESS	Gate & West Farm Golden Lane Lawshall Bury St Edmunds Suffolk IP29 4PT
REGISTERED NUMBER	02479310 (England and Wales)
ACCOUNTANTS	Stacey & Partners Chartered Accountants 88 High Street Newmarket Suffolk CB8 8JX
BANKERS	Lloyds 28 - 34 Risbygate Street Bury St Edmunds Suffolk IP33 3AH

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	293,247	311,422
Investments	3	3,582	3,582
		<u>296,829</u>	<u>315,004</u>
CURRENT ASSETS			
Stocks		555,825	392,259
Debtors		212,975	1,028,710
		<u>768,800</u>	<u>1,420,969</u>
CREDITORS			
Amounts falling due within one year	4	2,352,738	2,463,695
NET CURRENT LIABILITIES		<u>(1,583,938)</u>	<u>(1,042,726)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,287,109)</u>	<u>(727,722)</u>
CREDITORS			
Amounts falling due after more than one year	4	70,000	93,466
NET LIABILITIES		<u>(1,357,109)</u>	<u>(821,188)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		(1,357,111)	(821,190)
SHAREHOLDERS' FUNDS		<u>(1,357,109)</u>	<u>(821,188)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

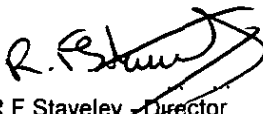
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

21.02.14.

and were signed on


 Mr R F Staveley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land	- is not depreciated
Freehold buildings	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Vehicles	- 25% on reducing balance

Stocks

Livestock is valued at the lower of market value or actual costs and standard costing calculations prepared by CAAV Fuels, feeds, hay and straw are valued at the lower of cost or net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Going concern

The accounts have been prepared on the Going Concern Basis

The company has a deficiency of assets of £1,357,109 as at 31st March 2013 However the directors are owed £1,313,340 by the company and will continue to provide finance to the company to enable it to continue to trade as they believe it is fundamentally profitable

The business relies on the support of its director and the company's bankers If either were to withdraw their support, the business may have to cease trading, in which case, the assets would need to be revalued to their recoverable value, and creditors may crystallise

R F Staveley Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	867,072
Additions	28,192
Disposals	(64,319)
At 31 March 2013	<u>830,945</u>
DEPRECIATION	
At 1 April 2012	555,650
Charge for year	33,458
Eliminated on disposal	(51,410)
At 31 March 2013	<u>537,698</u>
NET BOOK VALUE	
At 31 March 2013	<u>293,247</u>
At 31 March 2012	<u>311,422</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	<u>3,582</u>
NET BOOK VALUE	
At 31 March 2013	<u>3,582</u>
At 31 March 2012	<u>3,582</u>

4 CREDITORS

Creditors include an amount of £394,762 (2012 - £1,061,004) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>