

**BOTTLE GREEN LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2017**

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# BOTTLE GREEN LIMITED

## COMPANY INFORMATION

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|--------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Mr A Sagar<br>Mr E Baker<br>Mr J Eagle                                                                               |
| <b>Secretary</b>         | Mr E Baker                                                                                                           |
| <b>Company number</b>    | 02475913                                                                                                             |
| <b>Registered office</b> | The Winery<br>Fairhills Road<br>Irlam<br>Manchester<br>M44 6BD                                                       |
| <b>Auditor</b>           | RSM UK Audit LLP<br>Chartered Accountants<br>Bluebell House<br>Brian Johnson Way<br>Preston<br>Lancashire<br>PR2 5PE |

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# BOTTLE GREEN LIMITED

## STRATEGIC REPORT

FOR THE YEAR ENDED 30 JUNE 2017

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The directors present the strategic report for the year ended 30 June 2017.

### Business review and future activity

The principal activity of the company is importing and distributing wine and associated services to off-trade and on-trade customers in the UK and overseas. Following a strategic review in the financial year ending 30 June 2016, it was decided to consolidate Bottle Green's operations into those of Kingsland Drinks Limited. By 30 June 2016, Bottle Green ceased operational trading. Over the course of the financial year covered by this report, the directors of Bottle Green have operated to settle its existing external assets and liabilities. In July 2017, all remaining external assets and liabilities of Bottle Green were transferred to Kingsland Drinks Limited. Bottle Green will be rendered dormant for the financial year ended 30 June 2018.

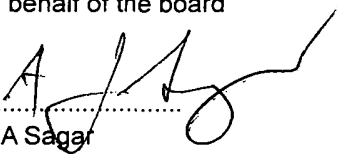
### Principal risks and uncertainties

Given the cessation of operational trading, the directors are of the opinion that the company is no longer subject to operational risks.

### Key performance indicators

Given the future of the company, the directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

On behalf of the board

  
.....  
Mr A Sagar  
Director  
28 March 2018

# **BOTTLE GREEN LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2017**

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The directors present their annual report and financial statements for the year ended 30 June 2017.

#### **Principal activities**

The principal activity of the company was importing and distributing wine and associated services to off-trade and on-trade customers in the UK and overseas.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr A Sagar  
Mr E Baker  
Mr J Eagle

#### **Results and dividends**

The results for the year are set out on page 6.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

#### **Auditor**

RSM UK Audit LLP have indicated their willingness to be reappointed for another term and appropriate arrangements have been put in place for them to be deemed reappointed as auditors in the absence of an Annual General Meeting.

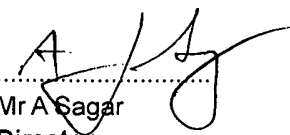
#### **Strategic report**

The information required by schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 has been included in the separate Strategic Report in accordance with section 414C (11) of the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

#### **Statement of disclosure to auditor**

So far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board

  
.....  
Mr A Sagar  
Director  
18 MARCH 2018

# **BOTTLE GREEN LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 JUNE 2017**

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The directors are responsible for preparing the Strategic Report and the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BOTTLE GREEN LIMITED**

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## **Opinion**

We have audited the financial statements of Bottle Green Limited for the year ended 30 June 2017 which comprise the Statement of Comprehensive Income, the Statement Of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BOTTLE GREEN LIMITED (CONTINUED)

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### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Musgrave (Senior Statutory Auditor)  
For and on behalf of RSM UK Audit LLP, Statutory Auditor  
Chartered Accountants  
Bluebell House  
Brian Johnson Way  
Preston  
Lancashire, PR2 5PE  
.....28/3/18.....

# BOTTLE GREEN LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017

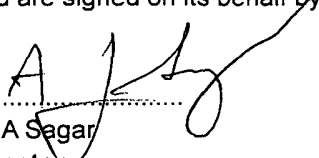
|                                             |       | Year<br>ended<br>30 June<br>2017<br>£'000 | 15 months<br>ended<br>30 June<br>2016<br>£'000 |
|---------------------------------------------|-------|-------------------------------------------|------------------------------------------------|
|                                             | Notes |                                           |                                                |
| Turnover                                    | 3     | 198                                       | 40,722                                         |
| Cost of sales                               |       | (225)                                     | (37,316)                                       |
| <b>Gross (loss)/profit</b>                  |       | (27)                                      | 3,406                                          |
| Administrative expenses                     |       | 32                                        | (2,632)                                        |
| <b>Operating profit</b>                     | 6     | 5                                         | 774                                            |
| Interest receivable and similar income      | 7     | -                                         | 35                                             |
| Interest payable and similar expenses       | 8     | -                                         | (22)                                           |
| <b>Profit before taxation</b>               |       | 5                                         | 787                                            |
| Taxation                                    | 9     | (26)                                      | (86)                                           |
| <b>(Loss)/profit for the financial year</b> | 17    | (21)                                      | 701                                            |

The income statement has been prepared on the basis that all operations in the current and prior period are discontinued operations.

**BOTTLE GREEN LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2017**

|                                                       | Notes | 2017<br>£'000  | 2016<br>£'000  | 2016<br>£'000 |
|-------------------------------------------------------|-------|----------------|----------------|---------------|
| <b>Current assets</b>                                 |       |                |                |               |
| Debtors                                               | 12    | 5,610          | 5,239          |               |
| Cash at bank and in hand                              |       | -              | 292            |               |
|                                                       |       | <u>5,610</u>   | <u>5,531</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 13    | <u>(1,684)</u> | <u>(1,584)</u> |               |
| <b>Net current assets</b>                             |       |                | <u>3,926</u>   | <u>3,947</u>  |
| <b>Capital and reserves</b>                           |       |                |                |               |
| Called up share capital                               | 15    |                | 100            | 100           |
| Revaluation reserve                                   | 17    |                | 148            | 148           |
| Other reserves                                        | 17    |                | 58             | 58            |
| Profit and loss reserves                              | 17    |                | <u>3,620</u>   | <u>3,641</u>  |
| <b>Total equity</b>                                   |       |                | <u>3,926</u>   | <u>3,947</u>  |

The financial statements were approved by the board of directors and authorised for issue on 28 March 2018 and are signed on its behalf by:

  
 Mr A Sagar  
 Director

# BOTTLE GREEN LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017

|                                                      | Share capital | Revaluation reserve | Other reserves | Profit and loss reserves | Total |
|------------------------------------------------------|---------------|---------------------|----------------|--------------------------|-------|
|                                                      | £'000         | £'000               | £'000          | £'000                    | £'000 |
| <b>Balance at 1 April 2015</b>                       | 100           | 148                 | 58             | 2,940                    | 3,246 |
| <b>Period ended 30 June 2016:</b>                    |               |                     |                |                          |       |
| Profit and total comprehensive income for the period | -             | -                   | -              | 701                      | 701   |
| <b>Balance at 30 June 2016</b>                       | 100           | 148                 | 58             | 3,641                    | 3,947 |
| <b>Year ended 30 June 2017:</b>                      |               |                     |                |                          |       |
| Loss and total comprehensive income for the year     | -             | -                   | -              | (21)                     | (21)  |
| <b>Balance at 30 June 2017</b>                       | 100           | 148                 | 58             | 3,620                    | 3,926 |

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

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### 1 Accounting policies

#### Company information

Bottle Green Limited is a limited company domiciled and incorporated in England. The registered office is The Winery, Fairhills Road, Irlam, Manchester, M44 6BD.

The company's principal activities and nature of its operations are disclosed in the Directors' Report.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008.

The comparative financial statements were prepared for the 15 month period ended 30 June 2016 and as a result the comparative amounts presented in the financial statements, including the related notes, are not entirely comparable.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £000.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Kingsland Drinks Group Limited. These consolidated financial statements are available from its registered office, The Winery, Fairhills Road, Irlam, Manchester, M44 6BD.

#### Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2017

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#### 1 Accounting policies (Continued)

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other debtors, loans to fellow group companies and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

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### 1 Accounting policies (Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade, other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting period.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

#### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **Retirement benefits**

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 1 Accounting policies (Continued)

#### Foreign exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction, or, if the asset or liability is measured at fair value, the rate when that fair value was determined.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the directors there are no key judgements or sources of estimation uncertainty

### 3 Turnover and other revenue

An analysis of the company's turnover is as follows:

|                                                 | 2017<br>£'000     | 2016<br>£'000     |
|-------------------------------------------------|-------------------|-------------------|
| <b>Turnover analysed by class of business</b>   |                   |                   |
| Provision of goods and services                 | 198               | 40,722            |
|                                                 | <u>          </u> | <u>          </u> |
| <b>Other revenue</b>                            |                   |                   |
| Interest income                                 | -                 | 35                |
|                                                 | <u>          </u> | <u>          </u> |
| <b>Turnover analysed by geographical market</b> |                   |                   |
|                                                 | 2017<br>£'000     | 2016<br>£'000     |
| United Kingdom                                  | 198               | 39,249            |
| Rest of world                                   | -                 | 1,473             |
|                                                 | <u>          </u> | <u>          </u> |
|                                                 | 198               | 40,722            |
|                                                 | <u>          </u> | <u>          </u> |

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|                            | 2017<br>Number | 2016<br>Number |
|----------------------------|----------------|----------------|
| Sales and marketing        | -              | 5              |
| Finance and administration | -              | 12             |
|                            | <u>-</u>       | <u>17</u>      |

Their aggregate remuneration comprised:

|                       | 2017<br>£'000 | 2016<br>£'000 |
|-----------------------|---------------|---------------|
| Wages and salaries    | -             | 1,315         |
| Social security costs | -             | 158           |
| Pension costs         | -             | 153           |
|                       | <u>-</u>      | <u>1,626</u>  |

### 5 Directors' remuneration

|                                                               | 2017<br>£'000 | 2016<br>£'000 |
|---------------------------------------------------------------|---------------|---------------|
| Remuneration for qualifying services                          | -             | 556           |
| Company pension contributions to defined contribution schemes | -             | 72            |
|                                                               | <u>-</u>      | <u>628</u>    |

The number of directors for whom retirement benefits accrued under defined contribution schemes amounted to nil (2016 - 6).

Remuneration disclosed above include the following amounts paid to the highest paid director:

|                                      | 2017<br>£'000 | 2016<br>£'000 |
|--------------------------------------|---------------|---------------|
| Remuneration for qualifying services | <u>n/a</u>    | <u>267</u>    |

As total directors' remuneration was less than £200,000 in the current year, no disclosure is provided for that year.

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 6 Operating profit

|                                                                                           | 2017<br>£'000     | 2016<br>£'000     |
|-------------------------------------------------------------------------------------------|-------------------|-------------------|
| Operating profit for the year is stated after charging/(crediting):                       |                   |                   |
| Exchange (gains)/losses                                                                   | (85)              | 52                |
| Fees payable to the company's auditor for the audit of the company's financial statements | -                 | 5                 |
| Depreciation of owned tangible fixed assets                                               | -                 | 33                |
| Profit on disposal of tangible fixed assets                                               | -                 | (34)              |
| Impairment of intangible assets                                                           | -                 | 191               |
| Cost of stocks recognised as an expense                                                   | -                 | 37,316            |
|                                                                                           | <u>          </u> | <u>          </u> |

Fees payable to RSM UK Audit LLP and its associates in respect of both audit and non-audit services are disclosed in the Kingsland Drinks Group Limited financial statements.

### 7 Interest receivable and similar income

|                                          | 2017<br>£'000     | 2016<br>£'000     |
|------------------------------------------|-------------------|-------------------|
| <b>Interest income</b>                   |                   |                   |
| Interest receivable from group companies | -                 | 35                |
|                                          | <u>          </u> | <u>          </u> |

### 8 Interest payable and similar expenses

|                             | 2017<br>£'000     | 2016<br>£'000     |
|-----------------------------|-------------------|-------------------|
| <b>Other finance costs:</b> |                   |                   |
| Other interest              | -                 | 22                |
|                             | <u>          </u> | <u>          </u> |
|                             | -                 | 22                |
|                             | <u>          </u> | <u>          </u> |

### 9 Taxation

|                                                      | 2017<br>£'000     | 2016<br>£'000     |
|------------------------------------------------------|-------------------|-------------------|
| <b>Current tax</b>                                   |                   |                   |
| UK corporation tax on profits for the current period | 12                | 154               |
| Adjustments in respect of prior periods              | -                 | (78)              |
|                                                      | <u>          </u> | <u>          </u> |
| Total current tax                                    | 12                | 76                |
|                                                      | <u>          </u> | <u>          </u> |
| <b>Deferred tax</b>                                  |                   |                   |
| Origination and reversal of timing differences       | 14                | 8                 |
| Changes in tax rates                                 | -                 | 2                 |
|                                                      | <u>          </u> | <u>          </u> |
| Total deferred tax                                   | 14                | 10                |
|                                                      | <u>          </u> | <u>          </u> |
| <br>Total tax charge                                 | <br>26            | <br>86            |
|                                                      | <u>          </u> | <u>          </u> |

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 9 Taxation (Continued)

The total tax charge for the year included in the income statement can be reconciled to the profit before tax multiplied by the standard rate of tax as follows:

|                                                                                                      | 2017<br>£'000 | 2016<br>£'000 |
|------------------------------------------------------------------------------------------------------|---------------|---------------|
| Profit before taxation                                                                               | 5             | 787           |
| Expected tax charge based on the standard rate of corporation tax in the UK of 19.75% (2016: 20.00%) | 1             | 157           |
| Tax effect of expenses that are not deductible in determining taxable profit                         | 10            | 3             |
| Change in unrecognised deferred tax assets                                                           | -             | 13            |
| Adjustments in respect of prior years                                                                | -             | (78)          |
| Permanent capital allowances in excess of depreciation                                               | 15            | (11)          |
| Adjust closing deferred tax rate                                                                     | -             | 2             |
| Taxation charge for the year                                                                         | 26            | 86            |

Further reductions to the UK Corporation tax rates were enacted as part of the Finance Bill 2015 in September 2016. These reduce the main rate to 19% from 1 April 2017 and to 17% from 1 April 2020. The deferred tax assets and liabilities reflect the rate that is expected to apply upon crystallisation.

### 10 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

|                         | 2017<br>£'000 | 2016<br>£'000 |
|-------------------------|---------------|---------------|
| In respect of:          |               |               |
| Goodwill                | -             | 191           |
| Recognised in:          |               |               |
| Administrative expenses | -             | 191           |

Goodwill was impaired as a result of the cessation of trade.

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 11 Intangible fixed assets

|                                    | Goodwill<br>£'000 |
|------------------------------------|-------------------|
| <b>Cost</b>                        |                   |
| At 1 July 2016 and 30 June 2017    | 225               |
| <b>Amortisation and impairment</b> |                   |
| At 1 July 2016 and 30 June 2017    | 225               |
| <b>Carrying amount</b>             |                   |
| At 30 June 2017                    | -                 |
| At 30 June 2016                    | -                 |

More information on the impairment arising in the prior period is given in note 10.

### 12 Debtors

|                                             | 2017<br>£'000 | 2016<br>£'000 |
|---------------------------------------------|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | -             | 1,312         |
| Amounts owed by group undertakings          | 5,610         | 3,897         |
| Other debtors                               | -             | 16            |
|                                             | 5,610         | 5,225         |

|                                                      | 2017<br>£'000 | 2016<br>£'000 |
|------------------------------------------------------|---------------|---------------|
| <b>Amounts falling due after more than one year:</b> |               |               |
| Deferred tax asset (note 14)                         | -             | 14            |
| <b>Total debtors</b>                                 | 5,610         | 5,239         |

### 13 Creditors: amounts falling due within one year

|                                    | 2017<br>£'000 | 2016<br>£'000 |
|------------------------------------|---------------|---------------|
| Trade creditors                    | -             | 866           |
| Amounts due to group undertakings  | 1,680         | -             |
| Corporation tax                    | 4             | 154           |
| Other taxation and social security | -             | 5             |
| Accruals and deferred income       | -             | 559           |
|                                    | 1,684         | 1,584         |

# BOTTLE GREEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 14 Deferred taxation

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

|                                  | Assets<br>2017<br>£'000 | Assets<br>2016<br>£'000 |
|----------------------------------|-------------------------|-------------------------|
| <b>Balances:</b>                 |                         |                         |
| Accelerated capital allowances   | -                       | 14                      |
|                                  | <u>          </u>       | <u>          </u>       |
| <b>Movements in the year:</b>    |                         | 2017<br>£'000           |
| Liability/(Asset) at 1 July 2016 |                         | (14)                    |
| Charge to profit or loss         |                         | 14                      |
|                                  |                         | <u>          </u>       |
| Liability at 30 June 2017        |                         | -                       |
|                                  |                         | <u>          </u>       |

### 15 Share capital

|                                                         | 2017<br>£'000     | 2016<br>£'000     |
|---------------------------------------------------------|-------------------|-------------------|
| <b>Ordinary share capital<br/>Issued and fully paid</b> |                   |                   |
| 100,000 Ordinary A shares of £1 each                    | 100               | 100               |
| 30,000 Ordinary B shares of £0.01 each                  | -                 | -                 |
|                                                         | <u>          </u> | <u>          </u> |

The Ordinary A and Ordinary B shares carry equal voting, capital and distribution rights.

### 16 Retirement benefit schemes

|                                                                     | 2017<br>£'000     | 2016<br>£'000     |
|---------------------------------------------------------------------|-------------------|-------------------|
| <b>Defined contribution schemes</b>                                 |                   |                   |
| Charge to profit or loss in respect of defined contribution schemes | -                 | 153               |
|                                                                     | <u>          </u> | <u>          </u> |

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 17 Reserves

#### Revaluation reserve

The cumulative revaluation gains and losses in respect of land and buildings, except revaluation gains and losses recognised in profit or loss.

# **BOTTLE GREEN LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017**

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### **17 Reserves (Continued)**

#### **Other reserve - Own shares**

Bottle Green Limited participated in the company's previous ultimate parent undertaking share option and share save schemes. On the grounds of materiality, full details have not been disclosed in these financial statements. The details, assumptions and calculation methods are disclosed in the DCC plc group financial statements.

#### **Profit and loss reserves**

Cumulative profit and loss net of distributions to owners.

### **18 Financial commitments, guarantees and contingent liabilities**

There is an intercompany guarantee incorporating Kingsland Drinks Group Limited, Kingsland Drinks Limited and Bottle Green Limited. At the year end the potential liability amounted to £10,575,000 (2016: £12,350,000).

### **19 Controlling party**

The parent company is Kingsland Drinks Group Limited. Kingsland Drinks Group Limited prepare consolidated financial statements, within which this company is included. Consolidated accounts for Kingsland Drinks Group Limited can be obtained from Companies House.

Throughout the whole of the current and the prior year the company was controlled by the directors of Kingsland Drinks Group Limited, Mr A Sagar, Mr M Dixon, Mr M Forde and Mrs K Wilson.