

COMPANY NO 02475889

COLLEGE GATE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2017**

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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management of College Gate, Heathfield Drive, Mitcham, Surrey for the mutual benefit of the Company.

DIRECTORS

The Directors during the year and since are shown below:

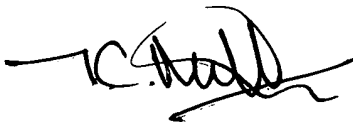
S J Perry

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



**JONATHAN MILLER
ON BEHALF OF GRACE MILLER & CO LTD
SECRETARY**

Registered Office:
84 Coombe Road
New Malden
Surrey KT3 4QS

12 December 2017

COLLEGE GATE MANAGEMENT LIMITED

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(COMPANY NO. 02475889)**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017**

	NOTE	2017	2016
CURRENT ASSETS			
Debtors	3	540	540
CREDITORS: Amounts falling due within one year		-	-
NET ASSETS		<u>£540</u>	<u>£540</u>
CAPITAL AND RESERVES			
Share Capital	4	540	540
		<u>£540</u>	<u>£540</u>

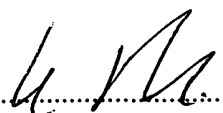
For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 12 DECEMBER 2017..... and are signed on behalf of the board by:


.....
STEPHEN PERRY - DIRECTOR

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 7.

c. Accounting for Service Charges

The company is responsible for the management of College Gate, Heathfield Drive, Mitcham, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS	2017	2016
College Gate, Heathfield Drive, Mitcham, Surrey Service Charge Account	£540	£540
	=====	=====
4. SHARE CAPITAL		
Issued and Fully Paid:		
54 Ordinary Shares of £10 each	£540	£540
	=====	=====

5. STATEMENT OF INCOME AND RETAINED EARNINGS

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of College Gate, Heathfield Drive, Mitcham, Surrey are held on trust for the leaseholders.

6. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.

7. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.