

COMPANY NO 02475889

COLLEGE GATE MANAGEMENT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2011



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FOR THE YEAR ENDED 31 MARCH 2011**

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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the management of College Gate, Heathfield Drive, Mitcham, Surrey for the benefit of the members of the Company

DIRECTORS

The Directors in office during the year were as follows -

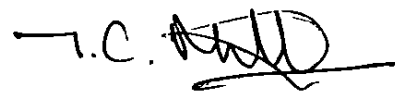
A Dillon
J Leasor

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'J.C. Miller', with a horizontal line drawn through it.

JONATHAN MILLER
ON BEHALF OF
GRACE MILLER & CO - SECRETARY

REGISTERED OFFICE

2A Lambton Road
West Wimbledon
London SW20 0LR

27 June 2011

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 2011**

	NOTE	2011	2010
TURNOVER		51,958	51,840
Property Expenses		<u>81,707</u>	<u>38,490</u>
OPERATING (LOSS)/PROFIT		(29,749)	13,350
Interest Received		<u>40</u>	<u>47</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(29,709)	13,397
Taxation	7	<u>8</u>	<u>10</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(29,717)	13,387
TRANSFER (FROM)/TO PROVISIONS	5		
Service Charge Reserve		<u>(29,717)</u>	<u>13,387</u>
		<u><u>(£29,717)</u></u>	<u><u>£13,387</u></u>

COLLEGE GATE MANAGEMENT LIMITED
(COMPANY NO. 02475889)
BALANCE SHEET AS AT 31 MARCH 2011

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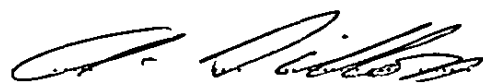
	NOTE	2011	2010
CURRENT ASSETS			
Debtors	2	85,076	114,969
CREDITORS Amounts falling due within one year	3	3,780	3,956
NET CURRENT ASSETS		81,296	111,013
TOTAL ASSETS LESS CURRENT LIABILITIES		£81,296	£111,013
CAPITAL AND RESERVES			
Called up share capital	4 & 5	540	540
Service Charge Reserve	5	80,756	110,473
SHAREHOLDERS' FUNDS	5	£81,296	£111,013

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD


A DILLON - DIRECTOR

27 June 2011

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents contributions towards the expenses of maintaining the property and running the Company and are levied on the residents through the course of the year

2 DEBTORS	2011	2010
Service Charges in Arrears	3,916	3,249
Funds held by Managing Agents	78,480	109,258
Prepayments and Other Debtors	2,680	2,462
	<u>£85,076</u>	<u>£114,969</u>
3 CREDITORS – amounts falling due within one year		
Service Charges in Advance	2,184	2,318
Other Creditors	1,596	1,638
Taxation	-	-
	<u>£3,780</u>	<u>£3,956</u>
4 SHARE CAPITAL		
Allotted, issued and fully paid		
54 Ordinary Shares of £10 each	<u>£540</u>	<u>£540</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2011 (Continued)**

**5 RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS**

	Called up Share Capital	Service Charge Reserve	Total
At 1 April 2010	540	110,473	111,013
Transfer (to)/from Income & Expenditure Account	-	(29,717)	(29,717)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2011	<u>£540</u>	<u>£80,756</u>	<u>£81,296</u>

6 OTHER OPERATING INCOME

	2011	2010
Interest receivable	£40	£47
	<u> </u>	<u> </u>

7 TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. During the year HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes. The taxation charge in the Income and Expenditure Account consists of tax deducted at source of £8 (2010 - £10)

	2011	2010
Taxation due in year	£8	£10
	<u> </u>	<u> </u>