

STANDARD Y

COLLEGE GATE MANAGEMENT LIMITED

Registration Number 2475889

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2002

**BEAVER ACCOUNTING LIMITED
32 VICTORIA GARDENS
BIGGIN HILL
TN16 3DJ**



**A32 *A5RN9FAR* 0866
COMPANIES HOUSE 23/10/02**

COLLEGE GATE MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2002

The Directors have pleasure in presenting the Financial Statements of the Company for the year ended 31st March 2002.

1. **PRINCIPAL ACTIVITY**

The principal activity of the Company is managing flats at Heathfield Drive, Mitcham, Surrey.

2. **DIRECTORS**

The Directors throughout the year and their interest in the Company's share capital was as follows:-

Ordinary shares of £10 each

A Dillon	1
S. Kennedy	1

3. **AUDITORS**

The Directors are of the opinion that the Company satisfied the conditions for exemption from an audit of the accounts for the year as specified in Section 249(A) of the Companies Act 1985 and that the Company did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) of the Companies Act 1985.

BY ORDER OF THE BOARD


Director

1st July 2002

COLLEGE GATE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2002

		<u>2002</u>	<u>2001</u>
	<u>Notes</u>		
TURNOVER	1b	27624	25920
Less: Other operating expenditure		44687	22664
		-----	-----
		-17063	3256
Interest receivable and similar income	2	383	38
		-----	-----
Deficit/Surplus on ordinary activities before taxation		-16680	3294
Corporation tax payable		-4	4
		-----	-----
Deficit/Surplus on ordinary activities after taxation		-16676	3290
Balance brought forward		17430	14140
		-----	-----
Balance carried forward	£	754	17430
		-----	-----

The notes on pages 4 and 5 form an integral part of the accounts.

COLLEGE GATE MANAGEMENT LIMITED

BALANCE SHEET
AS AT 31ST MARCH 2002

	NOTES	2002	2001
CURRENT ASSETS			
Debtors	3	9246	16547
Prepayments		674	883
Cash at bank		0	1047
		-----	-----
		9920	18477
		-----	-----
LESS CURRENT LIABILITIES			
Creditors: Amounts due within one year	4	8626	507
		-----	-----
		1294	17970
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 1294	£ 17970
		-----	-----
CAPITAL AND RESERVES			
Called-up share capital	5	540	540
Maintenance balance		754	17430
		-----	-----
		£ 1294	£ 17970
		-----	-----

DIRECTOR'S STATEMENTS

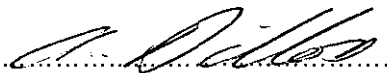
In preparing these accounts the Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the Company qualifies as a small company.

For the period in question, the Company has taken advantage of exemptions conferred by Sections 246A and 249A(1) of the Companies Act 1985. no notice (from members requiring an audit) has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- i) ensuring that the Company maintains proper accounting records which comply with Section 221 of the Companies Act 1985.
- ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year in accordance with the requirements of Section 226 of the companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts were approved by the Board on 22nd October 2002

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Director

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Director

COLLEGE GATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

1. **ACCOUNTING POLICIES**

a) **Accounting Convention**

The Financial statements have been prepared under the historical cost convention.

b) **Turnover**

This represents the amount of service charge receivable.

2. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	<u>2002</u>	<u>2001</u>
Bank deposit and service charge interest	£ 383	£ 38
	-----	-----

3. **DEBTORS**

	<u>2002</u>	<u>2001</u>
Managing agents account	6855	13393
Due from residents	2391	3154
	-----	-----
	£ 9246	£ 16547
	-----	-----

4. **CREDITORS: AMOUNTS DUE WITHIN ONE YEAR.**

	<u>2002</u>	<u>2001</u>
Taxation and social security	0	4
Other creditors	3245	503
Bank overdraft	5381	0
	-----	-----
	£ 8626	£ 507
	-----	-----

COLLEGE GATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

5. **SHARE CAPITAL**

	<u>2002</u>	<u>2001</u>
Authorised, issued and fully paid 54 ordinary shares of £10 each	£ 540 -----	£ 540 -----