

**COLLEGE GATE MANAGEMENT LIMITED**

**Registration Number 2475889**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2000**

**BEAVER ACCOUNTING SERVICES  
32 VICTORIA GARDENS  
BIGGIN HILL  
TN16 3DJ**



**COLLEGE GATE MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

The Directors have pleasure in presenting the Financial Statements of the Company for the year ended 31st March 2000.

1. **PRINCIPAL ACTIVITY**

The principal activity of the Company is managing flats at Heathfield Drive, Mitcham, Surrey.

2. **DIRECTORS**

The Directors throughout the year and their interest in the Company's share capital was as follows:-

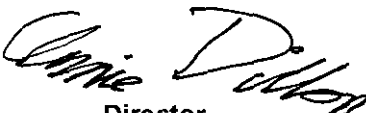
Ordinary shares of £10 each

|                                         |   |
|-----------------------------------------|---|
| M.A. Button                             | 1 |
| B. Everett                              | 1 |
| S.M. Houdley(resigned 25th August 2000) | 1 |
| S. Kennedy                              | 1 |
| M.D. Lewington                          | 1 |

3. **AUDITORS**

The Directors are of the opinion that the Company satisfied the conditions for exemption from an audit of the accounts for the year as specified in Section 249(A) of the Companies Act 1985 and that the Company did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) of the Companies Act 1985.

BY ORDER OF THE BOARD

  
Director

19th December 2000

**COLLEGE GATE MANAGEMENT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

|                                                |              | <u>2000</u>  | <u>1999</u> |
|------------------------------------------------|--------------|--------------|-------------|
|                                                | <u>Notes</u> |              |             |
| TURNOVER                                       | <b>1b</b>    | 22098        | 18900       |
| Less: Other operating expenditure              |              | 17988        | 18027       |
|                                                |              | <hr/>        | <hr/>       |
|                                                |              | 4110         | 873         |
| Interest receivable and similar income         | <b>2</b>     | 535          | 547         |
|                                                |              | <hr/>        | <hr/>       |
| Surplus on ordinary activities before taxation |              | 4645         | 1420        |
| Corporation tax payable                        |              | 107          | 79          |
|                                                |              | <hr/>        | <hr/>       |
| Surplus on ordinary activities after taxation  |              | 4538         | 1341        |
| Balance brought forward                        |              | 9602         | 8261        |
|                                                |              | <hr/>        | <hr/>       |
| Balance carried forward                        | <b>£</b>     | <b>14140</b> | <b>9602</b> |
|                                                |              | <hr/>        | <hr/>       |

The notes on pages 4 and 5 form an integral part of the accounts.

**COLLEGE GATE MANAGEMENT LIMITED**

**BALANCE SHEET**  
**AS AT 31ST MARCH 2000**

|                                              | NOTES | 2000           | 1999           |
|----------------------------------------------|-------|----------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 3     | 15388          | 10294          |
| Prepayments                                  |       | 846            | 1363           |
|                                              |       | -----          | -----          |
|                                              |       | 16234          | 11657          |
|                                              |       | -----          | -----          |
| <b>LESS CURRENT LIABILITIES</b>              |       |                |                |
| Creditors: Amounts due within one year       | 4     | 1554           | 1515           |
|                                              |       | -----          | -----          |
|                                              |       | 14680          | 10142          |
|                                              |       | -----          | -----          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>£ 14680</b> | <b>£ 10142</b> |
|                                              |       | -----          | -----          |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called-up share capital                      | 5     | 540            | 540            |
| Maintenance balance                          |       | 14140          | 9602           |
|                                              |       | -----          | -----          |
|                                              |       | <b>£ 14680</b> | <b>£ 10142</b> |
|                                              |       | -----          | -----          |

**DIRECTOR'S STATEMENTS**

In preparing these accounts the Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the Company qualifies as a small company.

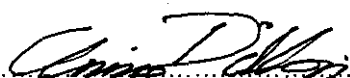
For the period in question, the Company has taken advantage of exemptions conferred by Sections 246A and 249A(1) of the Companies Act 1985. no notice (from members requiring an audit) has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- i) ensuring that the Company maintains proper accounting records which comply with Section 221 of the Companies Act 1985.
- ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year in accordance with the requirements of Section 226 of the companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts were approved by the Board on

2000

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Director

.....

Director

**COLLEGE GATE MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

1. **ACCOUNTING POLICIES**

a) **Accounting Convention**

The Financial statements have been prepared under the historical cost convention.

b) **Turnover**

This represents the amount of service charge receivable.

2. **INTEREST RECEIVABLE AND SIMILAR INCOME**

|                       | <b><u>2000</u></b> | <b><u>1999</u></b> |
|-----------------------|--------------------|--------------------|
| Bank deposit interest | £ 535              | £ 547              |
|                       | -----              | -----              |

3. **DEBTORS**

|                         | <b><u>2000</u></b> | <b><u>1999</u></b> |
|-------------------------|--------------------|--------------------|
| Managing agents account | 14535              | 9914               |
| Due from residents      | 853                | 380                |
|                         | -----              | -----              |
|                         | £ 15388            | £ 10294            |
|                         | -----              | -----              |

4. **CREDITORS: AMOUNTS DUE WITHIN ONE YEAR.**

|                              | <b><u>2000</u></b> | <b><u>1999</u></b> |
|------------------------------|--------------------|--------------------|
| Taxation and social security | 107                | 115                |
| Other creditors              | 1447               | 1400               |
|                              | -----              | -----              |
|                              | £ 1554             | £ 1515             |
|                              | -----              | -----              |

**COLLEGE GATE MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

5. **SHARE CAPITAL**

|                                                                     | <b><u>2000</u></b>    | <b><u>1999</u></b>    |
|---------------------------------------------------------------------|-----------------------|-----------------------|
| Authorised, issued and fully paid<br>54 ordinary shares of £10 each | £ <b>540</b><br>----- | £ <b>540</b><br>----- |