

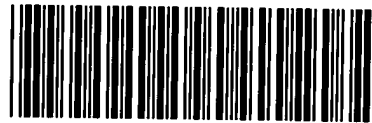
Company registration number: 02475607

Chocwing Limited

Unaudited filleted financial statements

31 March 2024

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Chocwing Limited

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Chocwing Limited

Directors and other information

Directors	Mr D Manson Mrs J Manson Ms A Colvin
Secretary	Mrs J Manson
Company number	02475607
Registered office	83 High Street Hemel Hempstead Hertfordshire HP1 3AH
Accountants	Hicks and Company 83 High Street Hemel Hempstead Hertfordshire HP1 3AH

Chocwing Limited

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Chocwing Limited Year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chocwing Limited for the year ended 31 March 2024 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Chocwing Limited, as a body, in accordance with the terms of our engagement letter dated 25 May 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Chocwing Limited and state those matters that we have agreed to state to the board of directors of Chocwing Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chocwing Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Chocwing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chocwing Limited. You consider that Chocwing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chocwing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company
Chartered Accountants

83 High Street
Hemel Hempstead
Hertfordshire
HP1 3AH

18 June 2024

Chocwing Limited

Statement of financial position 31 March 2024

	Note	2024 £	£	2023 £	£
Current assets					
Debtors	4	352		702	
Cash at bank and in hand		13,632		14,883	
		<u>13,984</u>		<u>15,585</u>	
Creditors: amounts falling due within one year	5	<u>(1,880)</u>		<u>(1,832)</u>	
Net current assets			12,104		13,753
Total assets less current liabilities			<u>12,104</u>		<u>13,753</u>
Net assets			<u>12,104</u>		<u>13,753</u>
Capital and reserves					
Called up share capital			3		3
Profit and loss account			12,101		13,750
Shareholders funds			<u>12,104</u>		<u>13,753</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

Chocwing Limited

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 18 June 2024, and are signed on behalf of the board by:



Mr D Manson
Director

Company registration number: 02475607

The notes on pages 5 to 6 form part of these financial statements.

Chocwing Limited

Notes to the financial statements Year ended 31 March 2024

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 83 High Street, Hemel Hempstead, Hertfordshire, HP1 3AH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Service charges receivable

Service charges receivable are measured at fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Chocwing Limited

Notes to the financial statements (continued) **Year ended 31 March 2024**

4. Debtors

	2024	2023
	£	£
Trade debtors	350	700
Other debtors	2	2
	<u>352</u>	<u>702</u>

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,880	1,832
	<u>1,880</u>	<u>1,832</u>

6. Controlling party

In the opinion of the directors there is no ultimate single controlling party.