HARTLAND PRESS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2000

Company Number: 2474921 (England and Wales)

A5PGGYFD
A50 0406
COMPANIES HOUSE 24/02/01

HARTLAND PRESS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th APRIL 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	(2)	20,389	26,707
CURRENT ASSETS			
Stock		50	100
Debtors and Prepayments	(3)	4,180	7,692
Cash at bank and in hand		3,960	2,752
		8,190	10,544
CREDITORS - amounts falling due within one year		26,140	33,104
CREDITORS - amounts falling due after more than one year		-	1,896
NET CURRENT (LIABILITIES)		(17,950)	(24,456)
TOTAL NET ASSETS		£ 2,439	£ 2,251
CAPITAL AND RESERVES			
Called up share capital	(4)	1,000	1,000
Profit and loss account		1,439	1,251
		£ 2,439	£ 2,251

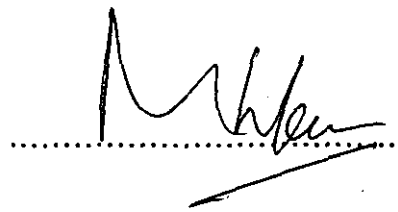
"The Abbreviated Financial Statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (Section 246(8) of the Act)".

The directors are of the opinion that the company is entitled to take advantage of the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985, and the financial statements have been prepared on that basis.

The directors confirm that no notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

Approved by the board of directors on: 1 Febry 2001



..... Dr M L James

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2000

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies:

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

TURNOVER

The turnover shown in the profit and loss account represent amounts sold during the year.

DEPRECIATION

Depreciation is charged as follows:-

Motor vehicles 25% of written down value
Computer equipment 33% of written down value
Furniture, furnishings and other equipment 10% of written down value

LEASING

Assets obtained under a finance lease are capitalised as tangible fixed assets. Depreciation is charged over their useful lives. Financial leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. TANGIBLE FIXED ASSETS

	2000	1999
Cost at 1st May 1999	33,426	3,924
Purchases in year	130	29,502
Cost at 30th April 2000	£ 33,556	£ 33,426
Depreciation at 1st May 1999	6,719	830
Charge for the year	6,448	5,889
	£ 13,167	£ 6,719
NET BOOK FIGURE 30th April 2000	£ 20,389	£ 26,707

3. DEBTORS - all are due within one year

4. SHARE CAPITAL

	2000 £	1999 £
Authorised Ordinary Shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid Ordinary shares of £1 each	£ 1,000	£ 1,000