

Intana Limited

**Directors' report and financial
statements**

**Registered number 02474708
For the year ended 30 April 2015**



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Directors' report

The directors present their directors' report and financial statements for the year ended 30 April 2015.

Principal activities

The principal activity of the company is the product development and provision of assistance services for the benefits of clients across the corporate travel and specialty markets.

Business review

The results for the company show a loss before tax of £263,319 (2014: £nil) for the year and sales of £nil (2014: £nil).

Financial instruments

The company's principal financial instruments comprise of debtors and creditors arising in the normal course of business. The financial risks to which the company is exposed are liquidity and cash flow risk. These risks are managed by ensuring sufficient liquidity is available to meet liabilities as they fall due.

Proposed dividend

The directors do not propose the payment of a dividend (2014: £nil).

Directors

The directors, who held office during the year and subsequent to the year end, were as follows:

D Evans (appointed 2 July 2014)
M R Hampton (appointed 2 July 2014)
P Escott (appointed 1 January 2015)
G Absalom (appointed 2 July 2014)
R C Spindloe (appointed 2 July 2014)
C Evans (resigned 29 April 2015)
S Fordham (appointed 2 July 2014, resigned 31 December 2014)
G J Lawson (appointed 2 July 2014, resigned 5 September 2014)

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Auditor

Grant Thornton UK LLP are deemed reappointed under section 487(2) of the Companies Act 2006.

This report was approved by the board on 28 January 2016 and signed on its behalf.



M R Hampton
Director

Cutlers Exchange
123 Houndsditch

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent auditor's report to the members of Intana Limited

We have audited the financial statements of Intana Limited for the year ended 30 April 2015, which comprise the Profit and loss account, Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

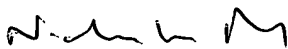
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Intana Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the Directors' report.



Nicholas Page (Senior Statutory Auditor)
for and on behalf of
Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
London

28 January 2016

Profit and Loss Account
for the year ended 30 April 2015

	<i>Note</i>	2015 £	2014 £
Cost of Sales		(263,319)	-
Gross Profit		(263,319)	-
Administrative expenses		-	-
Profit on ordinary activities before taxation	2	(263,319)	-
Tax on profit on ordinary activities	4	55,086	
Profit for the financial year		(208,233)	-

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the profit and loss account.

The notes on pages 7 to 10 form part of these financial statements.

Balance Sheet
As at 30 April 2015

		2015	2014
	<i>Note</i>	£	£
Current Assets			
Debtors	5	55,186	100
		55,186	100
 Creditors: amounts falling due within one year	 6	 (263,319)	 -
Net current Assets		(208,133)	100
Net Assets		(208,133)	100
 Capital and Reserves			
Called up Share Capital	7	100	100
Profit and Loss Account	8	(208,233)	-
Total shareholders' funds		(208,133)	100

These financial statements were approved by the board of directors on 28 January 2016 and were signed on its behalf by:



M Hampton
Director

Company registered number: 02474708

The notes on pages 7 to 10 form part of these financial statements.

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, and under the historical cost accounting rules.

Under FRS1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

Going concern

The directors have assessed that the company has adequate resources to continue in operational existence for a minimum of 12 months from the date of signing the financial statements. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

Investments

Investments in subsidiary companies are valued at cost unless the investment has suffered impairment in value in which case they are written down to their recoverable amount.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date.

Notes (continued)

2 Notes to the profit and loss account

Amounts receivable by the Company's auditors and their associates in respect of services to the Company and its associates, other than the audit of the Company's financial statements, have not been disclosed as the information is required instead to be disclosed on a consolidated basis in the consolidated financial statements of the Company's parent, The Collinson Group Limited.

It should be noted that the auditor's remuneration for the year has been borne by other group companies.

3 Staff numbers and costs

For the year ended 30 April 2015, the company has no contracted employees.

4 Taxation

Analysis of charge in year

	2015 £	2014 £
<i>UK corporation tax</i>		
Income for group taxation relief	(55,086)	-
Tax credit on profit on ordinary activities	(55,086)	-

Factors affecting the tax charge for the current year

The current tax charge for the year is the same as (2014: the same as) the standard rate of corporation tax in the UK (20.92%, 2014: 22.83%). The differences are explained below.

	2015 £	2014 £
Profit on ordinary activities before tax	(263,319)	-
Current tax at 20.92% (2014: 22.83%)	(55,086)	-
Total current tax credit (see above)	(55,086)	-

Notes (continued)

5 Debtors

	2015 £	2014 £
Amounts owed by group undertakings	55,186	100

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Accruals and deferred income	263,319	-
	263,319	-

7 Called up share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100

8 Reserves

	Profit and loss account £
At beginning of year	-
Loss for the year	(208,233)
At end of year	(208,233)

9 Reconciliation of movement in shareholders' funds

	2015 £	2014 £
Opening Shareholders' funds	100	100
Profit for the year	(208,233)	-
Closing Shareholders' deficit	(208,133)	100

Notes *(continued)*

10 Related party disclosures

The company has taken advantage of the exemption provided by "Financial Reporting Standard 8: Related party disclosures" not to disclose transactions with other wholly owned group entities, including its parent.

13 Ultimate parent undertaking and controlling party

The directors regard Parminder Limited, a company incorporated in the Isle of Man, as the company's ultimate parent undertaking. The ultimate controlling parties identified by the company are the Trustees of the Colin Evans 1987 Settlement, established under the laws of the Isle of Man, the beneficiary of which is Mr C R Evans.

The Collinson Group Limited, a company incorporated in England, is the parent undertaking of the largest and smallest group for which group accounts are drawn up. Copies of those group accounts may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.