

Company Registration No. 02474607 (England and Wales)

ELMDENE PROPERTY INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ELMDENE PROPERTY INVESTMENTS LIMITED

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ELMDENE PROPERTY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	5,909,000		5,754,500	
Current assets					
Debtors		126,598		150,935	
Cash at bank and in hand		144,482		85,891	
		<u>271,080</u>		<u>236,826</u>	
Creditors: amounts falling due within one year		<u>(48,926)</u>		<u>(40,671)</u>	
Net current assets		222,154		196,155	
Total assets less current liabilities		<u>6,131,154</u>		<u>5,950,655</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		5,775,045		5,620,545	
Profit and loss account		356,009		330,010	
Shareholders' funds		<u>6,131,154</u>		<u>5,950,655</u>	

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2015

Mr E J Van Dooren
Director

Mrs S Van Dooren
Director

Company Registration No. 02474607

ELMDENE PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable in respect of rental income.

1.4 Tangible fixed assets and depreciation

Land and Buildings are included at their valuation on an open market basis at the balance sheet date. The valuation was carried out by Middlesex Property Management Limited. Any surplus or deficit arising is transferred to the revaluation reserve. No provision is made in respect of any future corporation tax liability on unrealised capital gains.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

1.6 Disposal of Property

Gains and losses on disposal of property are calculated by reference to the book value of the property. Where appropriate, a transfer is made from the revaluation reserve of an amount equivalent to the difference between the book value and historical cost.

ELMDENE PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

Cost or valuation	£
At 1 April 2014	5,754,500
Revaluation	154,500
At 31 March 2015	5,909,000
At 31 March 2014	5,754,500

3 Share capital

2015	2014
£	£

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.