

Company Registration No. 02474607 (England and Wales)

**ELMDENE PROPERTY INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

# ELMDENE PROPERTY INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

|                                                       | Notes | 2014<br>£ | £ | 2013<br>£ | £ |
|-------------------------------------------------------|-------|-----------|---|-----------|---|
| <b>Fixed assets</b>                                   |       |           |   |           |   |
| Tangible assets                                       | 2     | 5,754,500 |   | 4,989,500 |   |
| <b>Current assets</b>                                 |       |           |   |           |   |
| Debtors                                               |       | 150,935   |   | 217,383   |   |
| Cash at bank and in hand                              |       | 85,891    |   | 74,236    |   |
|                                                       |       | 236,826   |   | 291,619   |   |
| <b>Creditors: amounts falling due within one year</b> |       | (40,671)  |   | (47,651)  |   |
| <b>Net current assets</b>                             |       | 196,155   |   | 243,968   |   |
| <b>Total assets less current liabilities</b>          |       | 5,950,655 |   | 5,233,468 |   |
| <b>Capital and reserves</b>                           |       |           |   |           |   |
| Called up share capital                               | 3     | 100       |   | 100       |   |
| Revaluation reserve                                   |       | 5,620,545 |   | 4,855,545 |   |
| Profit and loss account                               |       | 330,010   |   | 377,823   |   |
| <b>Shareholders' funds</b>                            |       | 5,950,655 |   | 5,233,468 |   |

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2014

Mr E J Van Dooren  
Director

Mrs S Van Dooren  
Director

Company Registration No. 02474607

# ELMDENE PROPERTY INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable in respect of rental income.

#### **1.4 Tangible fixed assets and depreciation**

Land and Buildings are included at their valuation on an open market basis at the balance sheet date. The valuation was carried out by Middlesex Property Management Limited. Any surplus or deficit arising is transferred to the revaluation reserve. No provision is made in respect of any future corporation tax liability on unrealised capital gains.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

#### **1.6 Disposal of Property**

Gains and losses on disposal of property are calculated by reference to the book value of the property. Where appropriate, a transfer is made from the revaluation reserve of an amount equivalent to the difference between the book value and historical cost.

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## ELMDENE PROPERTY INVESTMENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

**2 Fixed assets**

**Tangible assets**

£

**Cost or valuation**

At 1 April 2013

4,989,500

Revaluation

765,000

At 1 April 2013 & at 31 March 2014

5,754,500

At 31 March 2013

4,989,500

**3 Share capital**

**2014**

**2013**

£

£

**Allotted, called up and fully paid**

100 Ordinary shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.