REGISTERED NUMBER: 02474113 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

THE BREWERY ON SEA LTD

THE BREWERY ON SEA LTD (REGISTERED NUMBER: 02474113)

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	J P Sale
SECRETARY:	Mrs M Nimmo
REGISTERED OFFICE:	Tinkers Grove Hill Hellingly East Sussex BN27 4HF
REGISTERED NUMBER:	02474113 (England and Wales)
ACCOUNTANTS:	Simon Winnard & Company Redington Court 69 Church Road Hove East Sussex BN3 2BB

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		**409,540**		363,179
			409,540		363,179
CURRENT ASSETS					
Debtors	6	-		7	
Cash at bank and in hand		**29,428**		35,248	
		29,428		35,255	
CREDITORS					
Amounts falling due within one year	7	**159,782**		138,908	
NET CURRENT LIABILITIES			**(130,354)**		(103,653)
TOTAL ASSETS LESS CURRENT LIABILITIES			**279,186**		259,526
PROVISIONS FOR LIABILITIES			**14,124**		6,242
NET ASSETS			**265,062**		253,284
CAPITAL AND RESERVES					
Called up share capital			**22,500**		22,500
Retained earnings			**242,562**		230,784
SHAREHOLDERS' FUNDS			**265,062**		253,284

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2017 and were signed by:

J P Sale - Director

1. STATUTORY INFORMATION

The Brewery on Sea Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016 and 31 March 2017	2,328	1,691	5,761	9,780
DEPRECIATION				
At 1 April 2016 and 31 March 2017	2,328	1,691	5,761	9,780
NET BOOK VALUE				
At 31 March 2017	-	-	-	-
At 31 March 2016	-	-	-	-

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2016	363,179
Revaluations	46,361
At 31 March 2017	409,540
NET BOOK VALUE	
At 31 March 2017	409,540
At 31 March 2016	363,179

Cost or valuation at 31 March 2017 is represented by:

	£
Valuation in 2015	36,719
Valuation in 2016	46,361
Cost	326,460
	409,540

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
VAT	-	7

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	178	100
Directors' current accounts	158,819	138,023
Accrued expenses	785	785
	159,782	138,908

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J P Sale.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.