Registered Number 02472321

QUALITANK SERVICES LIMITED

Abbreviated Accounts

31 March 2016

QUALITANK SERVICES LIMITED **Registered Number 02472321**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,064,517	1,150,585
		1,064,517	1,150,585
Current assets			
Debtors		164,735	141,847
Cash at bank and in hand		187,856	199,792
		352,591	341,639
Creditors: amounts falling due within one year		(68,167)	(69,448)
Net current assets (liabilities)		284,424	272,191
Total assets less current liabilities		1,348,941	1,422,776
Provisions for liabilities		(78,104)	(100,262)
Total net assets (liabilities)		1,270,837	1,322,514
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,269,837	1,321,514
Shareholders' funds		1,270,837	1,322,514

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2016

And signed on their behalf by:
S Darnell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property 15% Straight Line
Computer equipment 15% Straight Line
Plant and machinery 5% Straight Line
Hire tanks 5% Straight Line
Motor vehicles 20% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,618,956
Additions	33,994
Disposals	(49,128)
Revaluations	-
Transfers	-
At 31 March 2016	1,603,822
Depreciation	
At 1 April 2015	468,371
Charge for the year	80,178
On disposals	(9,244)
At 31 March 2016	539,305
Net book values	
At 31 March 2016	1,064,517
At 31 March 2015	1,150,585

3 Transactions with directors

Name of director receiving advance or credit:	S Darnell
Description of the transaction:	Balance
Balance at 1 April 2015:	-
Advances or credits made:	£ 7,254
Advances or credits repaid:	-
Balance at 31 March 2016:	£ 7,254

Included within other creditors is a directors loan account for S Darnell amounting to £7,254 (2015 - £19,139).

The loan bears no right to interest and has no set repayment terms.

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