REGISTERED NUMBER: 2469921

England & Wales

HYGRADE RESOURCES LIMITED

ANNUAL UNAUDITED ACCOUNTS

30TH JUNE 2004

6 Broomwood Road
London SW11 6HT
Tel: 020-7585-0069

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COMPANIES HOUSE
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24/02/05

HYGRADE RESOURCES LIMITED

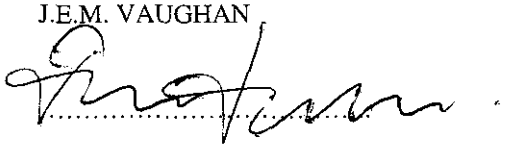
BALANCE SHEET – 30TH JUNE 2004

	Notes	2004 £	2003 £
CURRENT ASSETS			
CREDITORS: amounts falling Due within one year		14,457	14,457
TOTAL ASSESTS LESS **CURRENT LIABILITIES**		(14,457)	(14.457)
Creditors: amounts falling due Due after more than one year		(29,675)	(29,675)
		(44,132)	(44,132)
CAPITAL & RESERVES			
Called up share capital		1,000	1,000
Profit & loss account		(45,132)	(45,132)

For the year ended 30th June 2004 the company was entitled to exemption under section 249 AA(1) of the Companies Act 1985. No members have required the company to obtain and audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for (I) ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relation to accounts, so far as applicable to the company.

Signed on behalf of the
Board of directors by:

J.E.M. VAUGHAN



Approved by the Board: Friday 14th February , 2005

NOTES:

1. The accounts have been prepared under historical cost convention
2. the company **has not traded** during the year
3. Administrative expenses have been met by the members