REGISTERED NUMBER: 2469921

England & Wales

HYGRADE RESOURCES LIMITED

ANNUAL UNAUDITED ACCOUNTS

30TH JUNE 2003



A42
COMPANIES HOUSE
0688
19/02/04

6 Broomwood Road
London SW11 6HT
Tel: 020-7585-0069

HYGRADE RESOURCES LIMITED

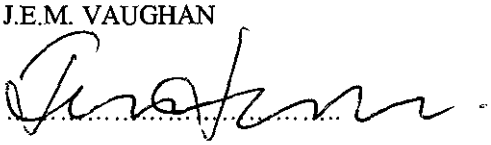
BALANCE SHEET – 30TH JUNE 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
CREDITORS: amounts falling Due within one year		14,457	
14,457			
TOTAL ASSESTS LESS **CURRENT LIABILITIES**		(14,457)	(14.457)
Creditors: amounts falling due Due after more than one year		(29,675)	(29,675)
		(44,132)	(44,132)
CAPITAL & RESERVES			
Called up share capital		1,000	1,000
Profit & loss account		(45,132)	(45,132)

For the year ended 30th June 2003 the company was entitled to exemption under section 249(a) of the Companies Act 1985. No members have required the company to obtain and audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for (I) ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relation to accounts, so far as applicable to the company.

Signed on behalf of the
Board of directors by:

J.E.M. VAUGHAN



Approved by the Board: Friday 17th February , 2004

NOTES:

1. The accounts have been prepared under historical cost convention
2. the company **has not traded** during the year

3. Administrative expenses have been met by the members