

Report of the Directors and
Financial Statements for the Year Ended 30 June 2000
for
6 Doughty Street Management Limited



6 Doughty Street Management Limited

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for the Year Ended 30 June 2000

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6 Doughty Street Management Limited

Company Information

for the Year Ended 30 June 2000

DIRECTORS:

H Peace
G C Slight
D E Woodley
G Ford
D Newell

SECRETARY:

S K Slight

REGISTERED OFFICE:

Flat 2
6 Doughty Street
London
WC1N 2PL

REGISTERED NUMBER:

2469366 (England and Wales)

ACCOUNTANTS:

J A E Simmonds & Company Limited
Chartered Accountants
24 Garth Road
Sevenoaks
Kent
TN13 1RU

BANKERS:

National Westminster
PO Box No 204
No 1 Hatton Garden
London
EC1P 1DU

6 Doughty Street Management Limited

Report of the Directors
for the Year Ended 30 June 2000

The directors present their report with the financial statements of the company for the year ended 30 June 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintaining the estate and providing funds for its continued maintenance.

DIRECTORS

The directors during the year under review were:

H Peace
G C Slight
D E Woodley
G Ford
D Newell

The beneficial interests of the directors holding office on 30 June 2000 in the issued share capital of the company were as follows:

	30.6.00	1.7.99
Ordinary £1 shares		
H Peace	2	2
G C Slight	1	1
D E Woodley	1	1
G Ford	1	1
D Newell	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Dated:


St Paul's 01

6 Doughty Street Management Limited

Profit and Loss Account
for the Year Ended 30 June 2000

		30.6.00	30.6.99
	Notes	£	£
TURNOVER		4,542	2,646
Administrative expenses		<u>7,790</u>	<u>1,835</u>
OPERATING (LOSS)/PROFIT	2	(3,248)	811
Interest receivable and similar income		<u>119</u>	<u>219</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,129)	1,030
Tax on (loss)/profit on ordinary activities		<u>10</u>	<u>45</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(3,139)	985
		(3,139)	985
External & internal maintenance provision		<u>3,139</u>	<u>(985)</u>
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

6 Doughty Street Management Limited

Balance Sheet

30 June 2000

		30.6.00	30.6.99
	Notes	£	£
CURRENT ASSETS:			
Cash at bank and in hand		2,927	8,186
CREDITORS: Amounts falling due within one year	3	1,542	3,662
NET CURRENT ASSETS:		1,385	4,524
TOTAL ASSETS LESS CURRENT LIABILITIES:		1,385	4,524
PROVISIONS FOR LIABILITIES AND CHARGES:	4	1,379	4,518
		£6	£6
CAPITAL AND RESERVES:			
Called up share capital	5	6	6
SHAREHOLDERS' FUNDS:		£6	£6

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

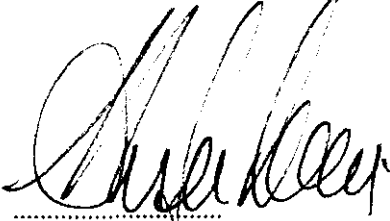
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on *5th March 01*

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (1999 - operating profit) is stated after charging:

	30.6.00 £	30.6.99 £
Directors' emoluments and other benefits etc	- ==	- ==

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.00 £	30.6.99 £
Service charges refundable	1,087	3,172
Other creditors	430	430
Taxation	25	60
	<u>1,542</u> ==	<u>3,662</u> ==

4. **PROVISIONS FOR LIABILITIES AND CHARGES**

	30.6.00 £	30.6.99 £
External & internal maintenance provision	4,518	3,533
Charge for the year in the profit and loss account	(3,139)	985
	<u>1,379</u> ==	<u>4,518</u> ==

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.00 £	30.6.99 £
6	Ordinary	£1	6 ==	6 ==

6. **RELATED PARTY DISCLOSURES**

The property is divided into 5 flats each owned by a director. The rent and service charges are apportioned between the flats in order to cover annual costs and cyclical maintenance.

6 Doughty Street Management Limited

Report of the Accountants to the Directors of
6 Doughty Street Management Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2000 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J A E Simmonds & Company Limited
Chartered Accountants
24 Garth Road
Sevenoaks
Kent
TN13 1RU

J A E Simmonds & Co Ltd

Dated: 7 MAR 2001