

Company No: 2467721

DIVA CORPORATION LIMITED

ADPOWER HOUSE, NICHOLAS LANE, ST.IVES, CAMBS

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2002



DIVA CORPORATION LIMITED

ADPOWER HOUSE, NICHOLAS LANE, ST.IVES, CAMBS

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST OCTOBER 2002

	Note	£	2002	£	£	2001	£
FIXED ASSETS							
Tangible Assets	2			1619			1954
CURRENT ASSETS							
Debtors		83668			80040		
Cash at Bank & in Hand		551			170		
			84219			80210	
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR							
			77614			77024	
NET CURRENT ASSETS							
				6605			3186
			£	8224		£	5140
CAPITAL & RESERVES							
Called Up Share Capital	3			100			100
Profit & Loss Account				8124			5040
			£	8224		£	5140

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for;

- i ensuring that the company keeps proper accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board:

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Mrs. A. D. Curtis, Director
Approved by the Board: 26.08.03

DIVA CORPORATION LIMITED**ADPOWER HOUSE, NICHOLAS LANE, ST.IVES, CAMBS****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST OCTOBER 2002****1. ACCOUNTING POLICIES****Accounting Basis**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of each asset over its expected useful life as follows:

Office Equipment	-	20% on reducing balance basis
Office Furniture	-	15% on reducing balance basis

Turnover

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

Cash Flow Statement

The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

DIVA CORPORATION LIMITED

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2002

2. TANGIBLE ASSETS

	Office Equipment	Office Furniture	Total
<u>COST</u>			
At 1st November 2001	1429	1667	3096
Additions	-	-	-
Disposals	-	-	-
At 31st October 2002	<u>1429</u>	<u>1667</u>	<u>3096</u>
<u>DEPRECIATION</u>			
At 1st November 2001	(550)	(592)	(1142)
Charge	(175)	(160)	(335)
Disposals	-	-	-
At 31st October 2002	<u>(725)</u>	<u>(752)</u>	<u>(1477)</u>
<u>NET BOOK VALUES</u>			
At 31st October 2001	£ <u>879</u>	£ <u>1075</u>	£ <u>1954</u>
At 31st October 2002	£ <u>704</u>	£ <u>915</u>	£ <u>1619</u>

3. CALLED-UP SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
100 Ordinary Shares of £1 each	100	100
Issued and fully paid:		
100 Ordinary Shares of £1 each	100	100