

Company No: 2467721

DIVA CORPORATION LIMITED

ADPOWER HOUSE, NICHOLAS LANE, ST.IVES, CAMBS

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2001



DIVA CORPORATION LIMITED

ADPOWER HOUSE, NICHOLAS LANE, ST.IVES, CAMBS

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST OCTOBER 2001

	Note	£	2001	£	£	2000	£
FIXED ASSETS							
Tangible Assets	2		1954			1990	
CURRENT ASSETS							
Debtors		92812			53523		
Cash at Bank & in Hand		170			169		
		92982			53692		
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR							
		72735			49583		
NET CURRENT LIABILITIES							
			20247			4109	
			£ 22201			£ 6099	
CAPITAL & RESERVES							
Called Up Share Capital	3		100			100	
Profit & Loss Account			22101			5999	
			£ 22201			£ 6099	

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for;

- i ensuring that the company keeps proper accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985, as amended, relating to small companies, and the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board:

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Mrs. A. D. Curtis, Director
Approved by the Board: 21.08.02

DIVA CORPORATION LIMITED**ADPOWER HOUSE, NICHOLAS LANE, ST.IVES, CAMBS****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST OCTOBER 2001****1. ACCOUNTING POLICIES****Accounting Basis**

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of each asset over its expected useful life as follows:

Office Equipment	-	20% on reducing balance basis
Office Furniture	-	15% on reducing balance basis

Turnover

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

Cash Flow statement

The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Deferred Taxation

Provision is made at the appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

DIVA CORPORATION LIMITED

ADPOWER HOUSE, NICHOLAS LANE, ST.IVES, CAMBS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2001

2. TANGIBLE ASSETS

	Office Equipment	Office Furniture	Total
<u>COST</u>			
At 1st November 2000	1130	1667	2797
Additions	299	-	299
Disposals	-	-	-
At 31st October 2001	<u>1429</u>	<u>1667</u>	<u>3096</u>
<u>DEPRECIATION</u>			
At 1st November 2000	(405)	(402)	(807)
Charge	(145)	(190)	(335)
Disposals	-	-	-
At 31st October 2001	<u>(550)</u>	<u>(592)</u>	<u>(1142)</u>

NET BOOK VALUES

At 31st October 2000	£ <u>725</u>	£ <u>1265</u>	£ <u>1990</u>
At 31st October 2001	£ <u>879</u>	£ <u>1075</u>	£ <u>1954</u>

3. CALLED-UP SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
	£	£
Authorised:		
100 Ordinary Shares of £1 each	100	100
Issued and fully paid:		
100 Ordinary Shares of £1 each	100	100