

Company No: 2467721

DIVA CORPORATION LIMITED

WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1998



DIVA CORPORATION LIMITED**WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS****ABBREVIATED BALANCE SHEET****FOR THE YEAR ENDED 31ST OCTOBER 1998**

	Note	1998	1997
		£	£
CURRENT ASSETS			
Debtors		44638	17887
Cash at Bank & in Hand		92	3974
		<u>44730</u>	<u>21861</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>43189</u>	<u>25738</u>
NET CURRENT LIABILITIES		1541	(3877)
		<u>£ 1541</u>	<u>£ (3877)</u>
CAPITAL & RESERVES			
Called Up Share Capital	2	100	100
Profit & Loss Account		1441	(3977)
		<u>£ 1541</u>	<u>£ (3877)</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for;

- i ensuring that the company keeps proper accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.

Signed on behalf of the Board:

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 Mrs. A. D. Curtis, Director
 Approved by the Board: 28/04/99

DIVA CORPORATION LIMITED**WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST OCTOBER 1998****1. ACCOUNTING POLICIES****Accounting Basis**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

Cash Flow statement

The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Deferred Taxation

Provision is made at the appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. CALLED-UP SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised:		
100 Ordinary Shares of £1 each	100	100
Issued and fully paid:		
100 Ordinary Shares of £1 each	100	100