Company No: 2467721

DIVA CORPORATION LIMITED

WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1996



Company No: 2467721

ACCOUNTANT'S REPORT TO THE MEMBERS OF

DIVA CORPORATION LIMITED

WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS

In our opinion, the Directors are entitled under Sections 246 to 247 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year to 31st October 1996, and the abbreviated accounts have been properly prepared to express an audit opinion on the truth and fairness of theses abbreviated accounts.

We have examined, without carrying out an audit, the accounts for the year ended 31st October 1996 set out on pages 3 to 8.

Respective responsibilities of directors and accountants
As described on page 1 the company's directors are responsible for the preparation of financial statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examinations, to report our opinion, as set out below, to the shareholders.

Basis of opinion
We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we consider necessary for the purposes of this report.

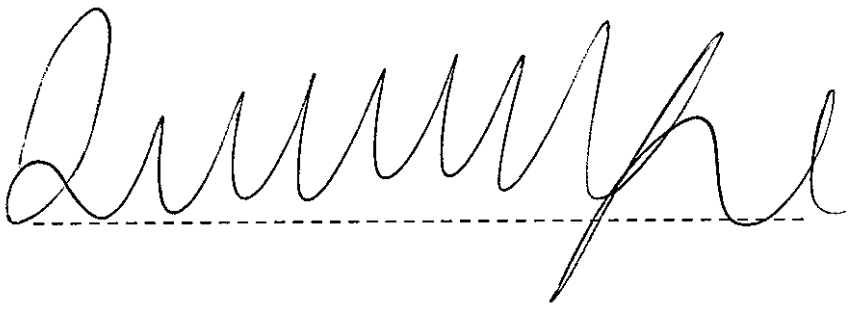
Opinion
In our opinion:

a the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985.

b having regard only to, and on the basis of, the information contained in those accounting records:

  i the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

  ii the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f).



BENTEN & YEANDLE
REPORTING ACCOUNTANTS
108 HIGH STREET
RAMSEY
HUNTINGDON, CAMBS

22/07/97

Company No: 2467721

DIVA CORPORATION LIMITED

WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31ST OCTOBER 1996

	Note	1996		1995	
		£	£	£	£
CURRENT ASSETS					
Debtors		23663		32434	
Cash at Bank & in Hand		429		-	
		24092		32434	
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		24270		33303	
NET CURRENT LIABILITIES			(178)		(869)
			£ (178)		£ (869)
CAPITAL & RESERVES					
Called Up Share Capital	2		100		100
Profit & Loss Account			(278)		(969)
			£ (178)		£ (869)

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for;

i ensuring that the company keeps proper accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985, Schedule 8, Part III. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the exemptions.

DIVA CORPORATION LIMITED

WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS

ABBREVIATED BALANCE SHEET (CONT.)

FOR THE YEAR ENDED 31ST OCTOBER 1996

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the Board:

..... Director

Approved by the Board : 22/07/97

Company No: 2467721

DIVA CORPORATION LIMITED

WOODSIDE, 23 NORTH ROAD, ST.IVES, CAMBS

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1996

1. ACCOUNTING POLICIES

Accounting Basis
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced value of goods sold/services provided net of value added tax.

Cash Flow statement
The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Deferred Taxation
Provision is made at the appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. CALLED-UP SHARE CAPITAL

	1996	1995
	£	£
Authorised:		
100 Ordinary Shares of £1 each	100	100
Issued and fully paid:		
100 Ordinary Shares of £1 each	100	100