

REGISTRAR'S COPY

COUNTRYWIDE PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

SATURDAY



AQ59V2IT

A44

23/08/2008

187

COMPANIES HOUSE

Countrywide Property Management Limited**Independent Auditors' Report to Countrywide Property Management Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

57 London Road
Enfield
Middlesex, EN2 6SW



MOORE STEPHENS LLP
Registered Auditors &
Chartered Accountants

22 August 2008

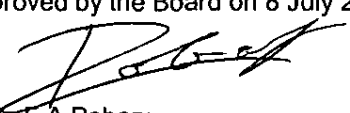
Countrywide Property Management Limited

Balance Sheet at 30 September 2007

	Note	2007	2006
		£	£
Fixed Assets			
Tangible Assets		1,918	2,258
Current Assets			
Debtors		29,453	28,655
Cash at Bank and in Hand		155,505	195,646
		<u>184,958</u>	<u>224,301</u>
Creditors Amounts Falling Due Within One Year		186,293	171,055
		<u></u>	<u></u>
Net Current Liabilities/Assets		(1,335)	53,246
Total Assets Less Current Liabilities		<u>£583</u>	<u>£55,504</u>
Capital and Reserves			
Called Up Share Capital	3	100	100
Profit and Loss Account		483	55,404
		<u>£583</u>	<u>£55,504</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board on 8 July 2008


Amin F A Pabani
Director

Countrywide Property Management Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2007

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts receivable in respect of work undertaken or goods delivered during the year net of value added tax in accordance with applicable accounting standards

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided to write off the cost of tangible fixed assets as follows

Plant & Machinery - 15% reducing balance

Deferred Tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements

2 Fixed Assets

All of the company's fixed assets are tangible

	Total £
Cost	
At 1 October 2006	7,027
Depreciation	
At 1 October 2006	4,770
Depreciation for the year	339
	5,109
Net Book Value	
At 30 September 2007	1,918
At 1 October 2006	2,257

Countrywide Property Management Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2007

continued

3 Share Capital

	2007 £	2006 £
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	2007 £	2006 £
Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

4 Related Parties

The immediate controlling party is Civilmead Limited, parent undertaking. The ultimate controlling party is Amin F A Pabani, director.

At the year end, the company owed £22,056 (2006 was owed £12,739 by) to Civilmead Limited, its parent undertaking. The movement relates to cash transfers, recharge of expenses and group dividends paid.

During the year the company received management income of £179 (2006 £2,025) from Civilmead Limited and £1,309 (2006 £2,426) from Songstand Limited, a company in which Amin F A Pabani was a director.

The amount of £10,000 (2006 £10,000) owed by Songstand Limited, a company dissolved during the year, has been written off.