

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2001
FOR
COUNTRYWIDE PROPERTY MANAGEMENT LTD



COUNTRYWIDE PROPERTY MANAGEMENT LTD

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for the Year Ended 30th September 2001

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COUNTRYWIDE PROPERTY MANAGEMENT LTD

COMPANY INFORMATION
for the Year Ended 30th September 2001

DIRECTOR: A F A Pabani

SECRETARY: B F A Pabani

REGISTERED OFFICE: 151 Plashet Road
London
E13 0RA

REGISTERED NUMBER: 2466821 (England and Wales)

ACCOUNTANTS: Newmans
Certified Accountants
Five Ways
57/59 Hatfield Road
Potters Bar
Herts EN6 1HS

COUNTRYWIDE PROPERTY MANAGEMENT LTD

ABBREVIATED BALANCE SHEET

30th September 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,275		2,873
CURRENT ASSETS:					
Debtors		82,341		50,482	
Cash at bank		118,697		69,216	
		201,038		119,698	
CREDITORS: Amounts falling due within one year		153,666		104,459	
NET CURRENT ASSETS:			47,372		15,239
TOTAL ASSETS LESS CURRENT LIABILITIES:			£49,647		£18,112
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			49,547		18,012
SHAREHOLDERS' FUNDS:			£49,647		£18,112

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


DIRECTOR

Approved by the Board on 23rd April 2002

The notes form part of these financial statements

COUNTRYWIDE PROPERTY MANAGEMENT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th September 2001

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis because the company's holding company has undertaken to continue its support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2000	
and 30th September 2001	5,181
DEPRECIATION:	
At 1st October 2000	2,308
Charge for year	598
At 30th September 2001	2,906
NET BOOK VALUE:	
At 30th September 2001	2,275
At 30th September 2000	2,873

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary Shares	£1	100	100

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Civilmead Limited, a company incorporated in England and Wales.