

GATEWAY COURT (HAYLE) LIMITED
(BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2000

Registered number: 2466521

KELSALL STEELE
CHARTERED ACCOUNTANTS
Camborne



GATEWAY COURT (HAYLE) LIMITED (BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 2000

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GATEWAY COURT (HAYLE) LIMITED (BY GUARANTEE)

**Auditors' report to
Gateway Court (Hayle) Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 & 3, together with the financial statements of the company for the year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 & 3 are properly prepared in accordance with those provisions.

20 Chapel Street
Camborne
Cornwall TR14 8ED

.....*/W. Steele*.....
Kelsall Steele
Registered Auditors
Chartered Accountants

Date: ..*2/2/01*.....

GATEWAY COURT (HAYLE) LIMITED (BY GUARANTEE)

ABBREVIATED BALANCE SHEET

at 31st December 2000

	Note	2000 £	1999 £
Current assets			
Debtors		473	327
Cash at bank and in hand		1,422	1,201
		<u>1,895</u>	<u>1,528</u>
Creditors: amounts falling due within one year		(388)	(388)
		<u></u>	<u></u>
Net current assets		<u>1,507</u>	<u>1,140</u>
Total assets less current liabilities		<u>1,507</u>	<u>1,140</u>
Capital and reserves			
Profit and loss account		1,507	1,140
		<u>1,507</u>	<u>1,140</u>
Total shareholders' funds		<u>1,507</u>	<u>1,140</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 & 3 were approved by the board of directors on 30.11.01..... and signed on its behalf by:

R. Bodilly
 R. Bodilly Esq
 Director

GATEWAY COURT (HAYLE) LIMITED (BY GUARANTEE)

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.