

02466331

CASTLETON TOR MANAGEMENT COMPANY (TORQUAY) LIMITED

Sheet 1

Directors' Report

The Directors present their report and financial statements for the year ended 29th February 2012

1 PRINCIPAL ACTIVITY

The Company is a non-profit making management company responsible for the management and maintenance of the communal areas associated with the six flats and grounds situated at Castleton Tor, Cricketfield Road, Torquay
Funds are contributed by the lessees for the insurance and maintenance of the buildings and grounds, administration of the Company, and the future maintenance and structure of the buildings and grounds

2 DIRECTORS

The Directors during the year were as follows -

Mr J L Bell

Ms M E G Knott

3 DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those Financial Statements, the directors are required to

Select suitable accounting policies and then apply them consistently,
make judgements and estimates that are reasonable and prudent,
prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD

J L Bell
J L Bell

Director

Date

27/6/12

Registered Office

3, Castleton Tor, Cricketfield Road, Torquay TQ2 7NP

Registered Company Number 02466331

THURSDAY



A09	*A1DI7SVL*	#103
	19/07/2012	
	COMPANIES HOUSE	
A30	06/07/2012	#154
	COMPANIES HOUSE	

CASTLETON TOR MANAGEMENT COMPANY (TORQUAY) LIMITED**Sheet 2****Balance Sheet as at 29th February 2012**

	<u>NOTES</u>	<u>2012</u> £	<u>2011</u> £
<u>FIXED ASSETS</u>			
Freehold Land	3	1	1
<u>CURRENT ASSETS</u>			
Debtors	4	370	363
Cash at Bank		<u>1921</u>	<u>901</u>
		2291	1264
<u>LESS CURRENT LIABILITIES</u>			
Amounts falling due within one year -			
Sundry Creditors and Charges			
Accrued	5	<u>2490</u>	<u>2820</u>
		<u>(199)</u>	<u>(1556)</u>
		<u>(198)</u>	<u>(1555)</u>
<u>REPRESENTED BY -</u>			
<u>Reserves</u>			
Profit and Loss Account		<u>(198)</u>	<u>(1555)</u>

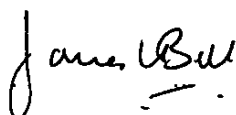
For the year ending 29/02/2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Small Companies

Director's responsibilities,

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to Companies subject to the Small Companies regime

These Financial Accounts were approved by the Board on the 27th June 2012



J L Bell
Directors



M E G Knott

CASTLETON TOR MANAGEMENT COMPANY (TORQUAY) LIMITED**Sheet 3****Profit and Loss Account for the year ended 29th February 2012**

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Turnover	1b	3510	3600
Administration Expenses		<u>2153</u>	<u>9590</u>
Operating Profit/Loss for the year		1357	(5990)
Interest receivable		<u>0</u>	<u>0</u>
Profit/Loss on ordinary Activities before Taxation		1357	(5990)
Taxation		<u>0</u>	<u>0</u>
Profit/ Loss on ordinary Activities after taxation		1357	(5990)
Retained Loss/ Profit brought forward		<u>(1555)</u>	<u>4435</u>
<u>Loss carried forward</u>		<u>(198)</u>	<u>(1555)</u>

CASTLETON TOR MANAGEMENT COMPANY (TORQUAY) LIMITED
Notes to the Financial Statements for the year ended 29th February 2012

Sheet 4

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the value of the maintenance contributions receivable during the year

c) TANGIBLE FIXED ASSETS AND DEPRECIATION

It is a normal accounting policy that depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. However in respect of Land and Buildings the value included in the accounts represents the underlying freehold value of flats held on long term leases. It is stated at a nominal value, and it is not considered appropriate to depreciate it any further.

2 TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the U K

3 TANGIBLE FIXED ASSETS

	<u>Freehold Land</u>
Cost as at 1st March 2011	£1
Cost as at 29 th February 2012	£1
Net book value as at 1st March 2011	£1
Net book value as at 29 th February 2012	£1

4 DEBTORS ANALYSIS

	<u>2012</u>	<u>2011</u>
	£	£
Debtors	0	0
Payments in Advance	<u>370</u>	<u>363</u>
	<u>370</u>	<u>363</u>

5 CREDITORS' ANALYSIS

	<u>2012</u>	<u>2011</u>
	£	£
Amounts falling due within one year , -		
Accruals	210	210
Deferred Income	<u>2280</u>	<u>2610</u>
	<u>2490</u>	<u>2820</u>

6 COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

The Company is limited by guarantee and has no Share Capital. As per Number 5 of the Memorandum and Articles of Association the amount required per Member does not have to exceed £1