# PRESELI LIMITED

**Company Registration Number:**
**02465701 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st July 2011**

**End date: 30th June 2012**

SUBMITTED

# PRESELI LIMITED

## Company Information
## for the Period Ended 30th June 2012

| | |
|---|---|
| **Director:** | Peter Perowne<br>David Wilson |
| **Registered office:** | 4 Ashmount Industrial Centre<br>Castle Park<br>Flint<br>Flintshire<br>CH6 5XA |
| **Company Registration Number:** | 02465701 (England and Wales) |

# PRESELI LIMITED

## Abbreviated Balance sheet
## As at 30th June 2012

| | Notes | 2012 £ | 2011 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets: | 2 | **3,847** | 22,929 |
| **Total fixed assets:** | | **3,847** | 22,929 |
| **Current assets** | | | |
| Stocks: | | **186,383** | 221,509 |
| Debtors: | 3 | **144,839** | 114,273 |
| Cash at bank and in hand: | | **30,989** | 56 |
| **Total current assets:** | | **362,211** | 335,838 |
| **Creditors** | | | |
| Creditors: amounts falling due within one year | 4 | **209,598** | 175,571 |
| **Net current assets (liabilities):** | | **152,613** | 160,267 |
| **Total assets less current liabilities:** | | **156,460** | 183,196 |
| Creditors: amounts falling due after more than one year: | 5 | **71,207** | 211,134 |
| **Total net assets (liabilities):** | | **85,253** | ( 27,938 ) |

The notes form part of these financial statements

# PRESELI LIMITED

## Abbreviated Balance sheet
## As at 30th June 2012
## continued

| | Notes | 2012 £ | 2011 £ |
|---|---|---|---|
| **Capital and reserves** | | | |
| Called up share capital: | 6 | **500,000** | 500,000 |
| Profit and Loss account: | | **( 414,747 )** | ( 527,938 ) |
| **Total shareholders funds:** | | **85,253** | ( 27,938 ) |

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 October 2012

**SIGNED ON BEHALF OF THE BOARD BY:**

Name: David Wilson
Status: Director

The notes form part of these financial statements

# PRESELI LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

## 1. Accounting policies

### Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2007).

### Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

### Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. Plant and machinery 25% on cost Fixtures and fittings 25% on cost Motor vehicles 25% on cost

# PRESELI LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

### 2. Tangible assets

| | Total |
|---|---|
| **Cost** | **£** |
| At 01st July 2011: | 184,312 |
| Disposals: | 8,060 |
| At 30th June 2012: | 176,252 |
| **Depreciation** | |
| At 01st July 2011: | 161,383 |
| Charge for year: | 11,022 |
| At 30th June 2012: | 172,405 |
| **Net book value** | |
| At 30th June 2012: | 3,847 |
| At 30th June 2011: | 22,929 |

# PRESELI LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

### 3. Debtors

| | 2012 £ | 2011 £ |
|---|---|---|
| Trade debtors: | 131,512 | 75,217 |
| Other debtors: | 13,327 | 39,056 |
| **Total:** | **144,839** | **114,273** |

# PRESELI LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

### 4. Creditors: amounts falling due within one year

| | 2012 £ | 2011 £ |
|---|---|---|
| Amounts due under finance leases and hire purchase contracts: | 6,999 | 6,998 |
| Trade creditors: | 154,670 | 95,875 |
| Taxation and social security: | 38,610 | 26,536 |
| Other creditors: | 9,319 | 46,162 |
| **Total:** | **209,598** | **175,571** |

# PRESELI LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

### 5. Creditors: amounts falling due after more than one year

| | 2012 £ | 2011 £ |
|---|---|---|
| Amounts due under finance leases and hire purchase contracts: | - | 8,102 |
| Other creditors: | 71,207 | 203,032 |
| **Total:** | **71,207** | **211,134** |

The other creditors figure shown above is the amount owed to group undertakings

# PRESELI LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

### 6. Called up share capital

Allotted, called up and paid

| Previous period | | | **2011** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 500,000 | 1.00 | **500,000** |
| Total share capital: | | | **500,000** |

| Current period | | | **2012** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 500,000 | 1.00 | **500,000** |
| Total share capital: | | | **500,000** |

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