Company Registration No 02461521 (England and Wales)

SILECT CHEMICALS LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

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SILECT CHEMICALS LIMITED

COMPANY INFORMATION

Directors	G Lamb P R Lamb
Secretary	P R Lamb
Company number	02461521
Registered office	Cunliffe Road Whitebirk Industrial Estate Blackburn Lancashire BB1 5SX
Accountants	Pierce C A Limited Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY

SILECT CHEMICALS LIMITED

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SILECT CHEMICALS LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2012

The directors present their report and unaudited financial statements for the year ended 31 May 2012 The company is dormant and has not traded during the year

Directors
The following directors have held office since 1 June 2011

G Lamb
P R Lamb

Statement of Directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board

P R Lamb

14 December 2012

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2012

The company has not traded during the year or the preceding financial year During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss

SILECT CHEMICALS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SILECT CHEMICALS LIMITED FOR THE YEAR ENDED 31 MAY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Silect Chemicals Limited for the year ended 31 May 2012 set out on pages 3 to 4 from the company's company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Silect Chemicals Limited, as a body, in accordance with the terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Silect Chemicals Limited and state those matters that we have agreed to state to the Board of Directors of Silect Chemicals Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Silect Chemicals Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Silect Chemicals Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Silect Chemicals Limited You consider that Silect Chemicals Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Silect Chemicals Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Pierce C.A. Limited

14 December 2012

Pierce C A. Limited

Mentor House
Ainsworth Street
Blackburn
Lancashire
BB1 6AY

SILECT CHEMICALS LIMITED

BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Cash at bank and in hand		100		100	
Total assets less current liabilities			100		100
Capital and reserves					
Called up share capital	3		100		100
Shareholders' funds			100		100

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 14 Decembe 2012

P R Lamb
Director

Company Registration No. 02461521

SILECT CHEMICALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Control

The ultimate parent company is Blackburn Chemicals (Holdings) Limited, a company incorporated in England, which ultimately owns 100% of the ordinary share capital of the company

The company is under the direct control of George Lamb and various George Lamb family trusts The ultimate control rests with the trustees of the trusts which include George Lamb