Registration number: 02460903

Dyne Carpet Tile Company Limited

Unaudited Financial Statements

for the Year Ended 30 June 2018

Dyne Carpet Tile Company Limited

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Dyne Carpet Tile Company Limited

(Registration number: 02460903)
Statement of Financial Position as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	15,473	23,288
Current assets			
Debtors	5	39,600	60,307
Cash at bank and in hand		110,682	129,353
		150,282	189,660
Creditors: Amounts falling due within one year	6	(45,548)	(71,062)
Net current assets		104,734	118,598
Total assets less current liabilities		120,207	141,886
Provisions for liabilities		(885)	(2,050)
Net assets		119,322	139,836
Capital and reserves			
Called up share capital		100	100
Profit and loss account		119,222	139,736
Shareholder funds'		119,322	139,836

The notes on pages 3 to 5 form an integral part of these financial statements.

Dyne Carpet Tile Company Limited

(Registration number: 02460903)
Statement of Financial Position as at 30 June 2018

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 7 September 2018 and signed on its behalf by:

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Mr D Scowcroft

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Dyne Carpet Tile Company Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Unit 16
Langworthy Enterprise Park
Kansas Avenue
Salford
M50 2GL

These financial statements were authorised for issue by the Board on 7 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements for the year ended 30 June 2018 comply with FRS 102 Section 1A for small entities.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% straight line
Office equipment	15% straight line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the statement of financial position. The corresponding dividends relating to the liability component are charged as interest in the income statement.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2017	6,317	37,100	43,417
At 30 June 2018	6,317	37,100	43,417
Depreciation			
At 1 July 2017	5,923	14,206	20,129
Charge for the year	394	7,421	7,815
At 30 June 2018	6,317	21,627	27,944
Carrying amount			
At 30 June 2018	-	15,473	15,473
At 30 June 2017	394	22,894	23,288

5 Debtors

	2018 £	2017 £
Trade debtors	35,630	60,307
Other debtors	3,970	-
Total current trade and other debtors	39,600	60,307

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Trade creditors		41,304	57,792
Taxation and social security		2,894	5,185
Other creditors		1,350	8,085
		45,548	71,062

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.