

Dyne Carpet Tile Company Limited

Unaudited Financial Statements
for the Year Ended 30 June 2017

Dyne Carpet Tile Company Limited

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Dyne Carpet Tile Company Limited

(Registration number: 02460903)

Statement of Financial Position as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	23,288	31,354
Current assets			
Debtors	<u>5</u>	60,307	37,518
Cash at bank and in hand		129,353	97,707
		189,660	135,225
Creditors: Amounts falling due within one year	<u>6</u>	(71,062)	(45,425)
Net current assets		118,598	89,800
Total assets less current liabilities		141,886	121,154
Provisions for liabilities		(2,050)	(3,220)
Net assets		139,836	117,934
Capital and reserves			
Called up share capital		100	100
Profit and loss account		139,736	117,834
Shareholder funds'		139,836	117,934

The notes on pages 3 to 5 form an integral part of these financial statements.

Dyne Carpet Tile Company Limited

(Registration number: 02460903)

Statement of Financial Position as at 30 June 2017

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 14 September 2017 and signed on its behalf by:

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Mr D Scowcroft

Director

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Mrs S N Scowcroft

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Dyne Carpet Tile Company Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 16
Langworthy Enterprise Park
Kansas Avenue
Salford
M50 2GL

These financial statements were authorised for issue by the Board on 14 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 July 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies to those previously used.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% straight line
Office equipment	15% straight line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Dyne Carpet Tile Company Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the statement of financial position. The corresponding dividends relating to the liability component are charged as interest in the income statement.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 2).

Dyne Carpet Tile Company Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2016	6,317	37,100	43,417
At 30 June 2017	6,317	37,100	43,417
Depreciation			
At 1 July 2016	5,277	6,787	12,064
Charge for the year	646	7,419	8,065
At 30 June 2017	5,923	14,206	20,129
Carrying amount			
At 30 June 2017	394	22,894	23,288
At 30 June 2016	1,041	30,313	31,354

5 Debtors

	2017 £	2016 £
Trade debtors	60,307	36,078
Other debtors	-	1,440
Total current trade and other debtors	60,307	37,518

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		57,792	36,850
Taxation and social security		5,185	3,412
Other creditors		8,085	5,163
		71,062	45,425

7 Transition to FRS 102

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A

for small entities. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies to those previously used.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.