

Dyne Carpet Tile Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Beever and Struthers
Chartered Accountants
St Georges House
215 - 219 Chester Road
Manchester
M15 4JE

Dyne Carpet Tile Company Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

Dyne Carpet Tile Company Limited
(Registration number: 02460903)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		31,354	17,358
Current assets			
Debtors		37,518	25,095
Cash at bank and in hand		97,707	102,583
		135,225	127,678
Creditors: Amounts falling due within one year		(45,425)	(42,005)
Net current assets		89,800	85,673
Total assets less current liabilities		121,154	103,031
Provisions for liabilities		(3,220)	(2,514)
Net assets		117,934	100,517
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		117,834	100,417
Shareholders' funds		117,934	100,517

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 September 2016 and signed on its behalf by:

.....
Mr D Scowcroft
Director

.....
Mrs S N Scowcroft
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Dyne Carpet Tile Company Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% Straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Dyne Carpet Tile Company Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	24,818	24,818
Additions	18,600	18,600
At 30 June 2016	<u>43,418</u>	<u>43,418</u>
Depreciation		
At 1 July 2015	7,460	7,460
Charge for the year	4,604	4,604
At 30 June 2016	<u>12,064</u>	<u>12,064</u>
Net book value		
At 30 June 2016	<u>31,354</u>	<u>31,354</u>
At 30 June 2015	<u>17,358</u>	<u>17,358</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.