

COMPANY REGISTRATION NUMBER 02460903

Dyne Carpet Tile Company Limited
Abbreviated Financial Statements
The Year Ended 30 June 2012



BEEVER AND STRUTHERS

Chartered Accountants
St George's House
215 - 219 Chester Road
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Dyne Carpet Tile Company Limited

Abbreviated Accounts

Year Ended 30 June 2012

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Dyne Carpet Tile Company Limited

Abbreviated Balance Sheet

30 June 2012

	Note	2012	2011
		£	£
Fixed assets	2		
Tangible assets		3,788	7,284
Current assets			
Debtors		44,557	32,766
Cash at bank and in hand		48,280	78,141
		<u>92,837</u>	<u>110,907</u>
Creditors: Amounts Falling due Within One Year		<u>16,800</u>	<u>32,736</u>
Net current assets		<u>76,037</u>	<u>78,171</u>
Total assets less current liabilities		<u>79,825</u>	<u>85,455</u>
Provisions for liabilities		<u>757</u>	<u>1,457</u>
		<u>79,068</u>	<u>83,998</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		78,968	83,898
Shareholders' funds		<u>79,068</u>	<u>83,998</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

Dyne Carpet Tile Company Limited

Abbreviated Balance Sheet *(continued)*

30 June 2012

These abbreviated accounts were approved by the directors and authorised for issue on 9 August 2012, and are signed on their behalf by

Mr D Scowcroft
Director



Company Registration Number 02460903

The notes on pages 3 to 4 form part of these abbreviated accounts.

Dyne Carpet Tile Company Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 33% on cost
Motor Vehicles	- 25% on cost

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Dyne Carpet Tile Company Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. Accounting Policies *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 July 2011 and 30 June 2012	<u>21,840</u>
Depreciation	
At 1 July 2011	14,556
Charge for year	<u>3,496</u>
At 30 June 2012	<u>18,052</u>
Net book value	
At 30 June 2012	<u>3,788</u>
At 30 June 2011	<u>7,284</u>

3. Transactions With the Directors

During the year the company traded from premises owned by the directors, D Scowcroft and Mrs S N Scowcroft. It has made rental payments to them during the period of £8,700 (2011 £8,700), this represents normal commercial rent.

4. Share Capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

DOCUMENT STORAGE	BATCH
24 AUG 2012	-----